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Annex No. 1 Relationship Structure Scheme from 01 January 2019 to 31 December 2019 to the Report on Relations between the Controlling Person and the Controlled Person and between the Controlled Person and Persons Controlled by the Same Controlling Person over the Reporting Period of 01 January 2019 to 31 December 2019
(under the back side flap)

ÚJV ŘEŽ, a. s. Profile and Anticipated Development

The activities of ÚJV Řež mainly focus on supporting safe and efficient operation of energy sources, nuclear power plant fuel cycle services, comprehensive radioactive and other waste management services, and design and related engineering services. In the field of nuclear medicine, we have an exclusive position in the production and distribution of radiopharmaceuticals for the positron emission tomography (PET) imaging method and we operate three PET centers in Prague, Brno and Řež.

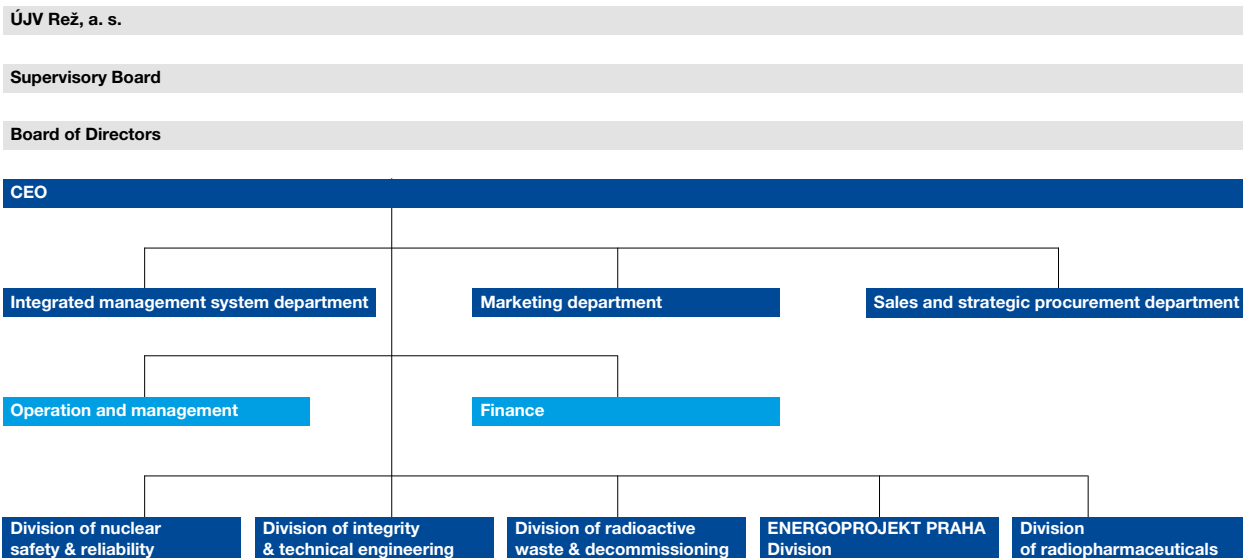
In accordance with the needs of the energy sector development, both in and outside the Czech Republic, we also engage in the research and development for the existing nuclear reactors, new generation reactors (GEN IV), renewable energy sources and low-emission coal energy. We are number one in the development of hydrogen technologies in transport and energy sectors in the Czech Republic.

The need for diversification of sources and the climatic impact of the operation of energy facilities present new challenges for ÚJV Řež. Long-term environmentally friendly operation in the energy sector is more than ever linked to innovative component life management programs, application of new material technologies and fast translation of research results into industrial practice. We have long established ourselves as a versatile partner for energy investors and operators, which is why our know-how must be developed in all aspects of the future energy mix.

The fulfillment of all our goals obviously relies on our employees; our human resources management strategy aims to increase our attractiveness as an employer, maintain and develop our know-how and find ways to transfer it to new generations of specialists.

The management has considered the potential impacts of COVID-19 on the Company's activities and business and has concluded that they do not have a significant impact on the going concern assumption. As a result, the financial statements as at 31 December 2019 were prepared on the assumption that the Company would be able to continue as a going concern.

Company's Organizational Chart as at 31 December 2019



Introduction by the Chairman of the Board of Directors

Dear Shareholders, Dear business partners and colleagues,

I cannot but start the evaluation of the year 2019 by saying that I am pleased to announce that, thanks to the performance of our employees and good relationships with our business partners, we were able in 2019 to again meet, and even slightly exceed, the EBITDA indicator as set by our shareholders. I would like to thank all my colleagues for the results of their work achieved in 2019.

In the past year, we particularly focused on searching new opportunities and strengthening our sales activities. The market where we offer our services and products is in constant motion; this is the reason why our business focus was supported by some organizational changes. From 1 June 2019, e.g. marketing was separated from sales to establish independent marketing and sales departments and the number of employees in the area of sales and strategic procurement and their competencies were increased.

We continue to build our business on long-term strong business relationships and contacts, both domestic and foreign. Professional support of the operation of the Temelin and Dukovany nuclear power plants remains at the core of our services, accompanied by the strengthening of NPP preparation, construction and operation projects in other countries. Thanks to our participation in international professional and scientific associations, bodies and institutions, and cooperation in IAEA, OECD/NEA and EU projects, we maintain technological know-how that corresponds to the European professional level. We are engaged in a number of projects financed from the state budget. Even in 2019, we maintained our exclusive position as the producer of radiopharmaceuticals for the PET method and the Czech healthcare system relies on the timeliness and quality of our supplies.

We have also strengthened our innovative position in the RES and green energy sectors. Last year, we presented our projects and pilot technologies used in Řež to the representatives of a number of important companies and potential business partners. Our colleagues from the Hydrogen Technologies Department have participated in expert meetings that drive the direction of our entire transport infrastructure. In the nuclear energy sector, we participate in the development of generation IV reactors, including small modular reactors and modern radioactive waste treatment technologies. These topics were also discussed by members of the Energy Subcommittee of the Economic Committee of the Chamber of Deputies of the Czech Parliament

at their meeting held in Řež. Among the visits by high-level government officials, we were proud to also welcome the Prime Minister of the Czech Republic, Mr. Andrej Babiš, accompanied by Mr. Karel Havlíček and Mr. Jaroslav Míl.

Contacts with foreign partners and the monitoring of latest technology developments are an integral part of our work. Last year alone, our specialists attended more than 1,000 business meetings, conferences and meetings abroad. We also organized several top-level technology meetings in the Czech Republic; among them, I would like to mention the meeting of ninety global experts with focus on the qualification of nuclear power plant equipment. The Company won several international awards after beating global competition, which we appreciate very much. In May 2019, for example, the US ASTM (American Society for Testing and Materials) adopted our draft technical standard for the use of a perspective test method of miniaturized bodies in the form of thin sheets. Two our colleagues received a medal from our Ukrainian partner, the president of NAEK Energoatom, for their contribution to the development of Ukraine's nuclear energy.

Along with investing in the development of our services, we put consistent pressure on manageable savings and cost reduction, while simultaneously ensuring compliance with our environmental obligations; in 2019, our Company invested a total of CZK 45.595 million in the continued liquidation of old environmental burden in our complex.

Taking care of our employees and their working environment remains our key task. We put emphasis on maintaining a high standard of occupational safety, technical safety and fire protection. We have purchased a new, state-of-the-art fire truck, completed an extensive reconstruction and refurbishing of the Nuclear Safety and Reliability Division building, and develop a project of costly reconstruction of the Radiochemistry building. We expect that the introduction of a better and more transparent remuneration system in 2020 will increase employee motivation. We believe that this will also help in the recruitment of missing junior specialists who would like to engage in research work and operation of unique technical equipment.

We invest considerable amounts and capacity in the promotion of the Company, as well as the nuclear energy sector in general, with the aim of increasing people's awareness. We organize events for schools and the general public; over 1,000 participants of various excursions and field trips pass through our gates every year.

Last year, we celebrated 70 years from the founding of ENERGOPROJEKT, the success of which was at the core of the work of the existing ENERGOPROJEKT PRAHA Division. We also must not forget important personalities of our 64-year history. On 14 May 2019, we hosted a ceremony to commemorate the 100th anniversary of the birth of Prof. Čestmír Šimáně, a prominent Czech scientist, university professor and founder of the Institute of Nuclear Research. A memorial plaque dedicated to Prof. Šimáně was unveiled at a place of honor in our premises.


Personnel changes continued to take place in 2019; on 1 July 2019, the term of office of Vladimír Stratil, on the Board of Directors expired; from 2 July 2019, Jan Štancl was elected member of the Board of Directors and appointed director of the Integrity and Technical Engineering Division; Mr. Štancl also holds the position of Chairman of the Board of Directors and CEO of ŠKODA PRAHA a.s. We are negotiating acquisition of this company with the owner, ČEZ, a. s. The synergy effect of this merger would be beneficial for both companies.

Our subsidiaries have also demonstrated successful performance. The research center Centrum výzkumu Řež s.r.o., inter alia, continues to build the hot chambers for the Jules Horowitz Reactor, an international experimental reactor in France, and has successfully met the sustainability indicators of

the SUSEN project. The research and testing institute Výzkumný a zkušební ústav Plzeň s.r.o. put into fully-fledged operation the newly built hot spray facility. The services of the institute of applied mechanics Ústav aplikované mechaniky Brno, s.r.o. are highly respected by our majority shareholder, ČEZ, a. s., in terms of solving the company's operational needs.

The impact of the energy sector on climate changes has recently become one of the burning economic and political issues. ÚJV Řež, a. s., together with its subsidiaries, are ready to continue to contribute to improved energy security and technological progress for the benefit of not only our shareholders, but also the Czech Republic and the European Union.

Husinec – Řež, 11 May 2020



Daniel Jiříčka
Chairman of the Board of Directors



Company's Board of Directors as at 31 Dec 2019

Daniel Jiříčka, Chairman of the Board of Directors

Other members of the Board of Directors of ÚJV Řež, a. s



Environmental Protection and Management System

In the field of environmental protection, ÚJV Řež identifies and assesses environmental aspects and minimizes the environmental impacts of production and research activities. This commitment is embedded in the Company's integrated policy. The Company manages and monitors activities which may have a major environmental impact on the basis of identification and assessment.

Each year the Company sets its objectives with clearly defined steps for reducing environmental impact. The results include reduction and classification of generated waste; the Company manages to keep the share of recycled waste at 33% (weighted long-term average) of the total amount of waste.

Since 1998, ÚJV Řež has had a certified integrated management system (IMS), established in accordance with the requirements of generally binding legislation and international standards EN ISO 9001 (quality management system), EN ISO 14001 (environmental management system) and OHSAS 18001 (occupational health and safety management system), taking into account the requirements of national standards, both Czech and those of other countries (ČSN, ASTM, DIN, BS, etc.).

In 2019, ÚJV Řež passed supervisory audit carried out by DNV-GL and initiated preparations for recertification of the management system under EN ISO 9001, EN ISO 14001 and EN ISO 45001 that will take place next year.

Safety and protection against work risks (SPWR) has been one of the key pillars of the Company's safety culture in the long term. Systemic and methodological conditions for activities and processes performed in ÚJV Řež, including the pertaining control mechanisms, are set up. The system is based on risk identification, assessment and management. This has a very positive effect for example on the very low frequency of injuries.

People in ÚJV Řež

The Company recognizes the key importance of its people. Their high expertise and know-how sharing are essential pillars of our strategy. We pay a lot of attention to the professional growth of our employees and very carefully plan generational replacements across the Company.

At the end of 2019, 64% of the Company's employees were university graduates; almost 7.9% of employees had doctoral degrees (Ph.D.).

Structure of Staff by Age and Achieved Education

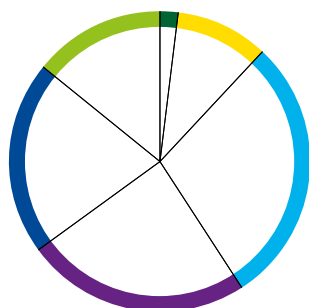
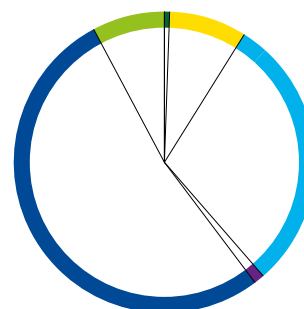
At the end of 2019, ÚJV Řež employed 679 people. The average age was 44.6 in December 2019.

Educational Structure of Employees in 2019

	%
● Elementary	0.29
● Vocational	8.33
● Secondary with finals	26.44
● Higher specialization	1.29
● University	55.75
● University, doctoral	7.90

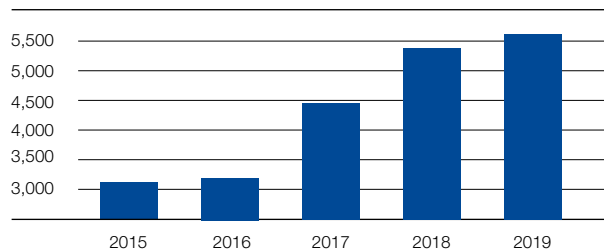
Age Structure of Employees in 2019

	%
● under 24 years	1.72
● 25–29 years	10.92
● 30–39 years	26.87
● 40–49 years	24.85
● 50–59 years	20.98
● 60 years or more	14.66



In 2019, we spent CZK 5,620,000 on education. Beyond the framework of formal training, our employees participate in numerous professional congresses and conferences in the Czech Republic and abroad.

Development of Costs of Employee Development (CZK thousands)



Research and Development

ÚJV Řež has engaged in research and development activities in accordance with the needs of the energy sector development and international commitments of the Czech Republic, particularly projects focusing on existing nuclear power plants and the new generation reactors (GEN IV). In the field of nuclear safety, our research aims at developing safety methodologies and procedures as linked to the data from the operation of these facilities. A number of R&D projects also address the fuel cycle - from the delivery of fuel to the nuclear power plant to its removal from the reactors and storage in an interim spent fuel storage facility.

For many years, the Company has been the main engineering and research support partner of the Deep Repository project in the Czech Republic, which is managed by the Radioactive Waste Repository Authority (SURA). We also provide development and technical support for the operation and modernization of near-surface repositories for the storage of low and medium activity radioactive waste.

In the long term, and with internationally acclaimed results, we are dedicated to the research of materials in order to ensure higher safety and extended life of nuclear facilities and develop new materials for non-nuclear use.

In the field of conventional energy and renewable energy sources, we design combined heat and power systems (CHP) based on biogas or pyrolysis gas using high-temperature fuel cells, solutions for gas treatment and hydrogen separation from synthesis gas, search for solutions of carbon capture and storage (CCS) focusing on carbon dioxide generated in the combustion and gasification of fossil fuels. We are strongly involved in the development and promotion of the use of hydrogen technologies in the energy and transport sectors.

In addition to the energy sector, we also engage in nuclear medicine R&D projects. In our own R&D center in Řež, we investigate modern trends of the expected development of therapeutic and diagnostic radiopharmaceuticals, including, inter alia, antibody and protein labeling with radionuclides.

Our experts participate in international EU projects under the Horizon 2020 programme and the 7th EU Framework Programme, as well as in IAEA and OECD/NEA projects aimed at increasing the safety of nuclear power plants with VVER-type reactors. Under the framework of national programs, we are the main investigator or co-investigator in a number of important projects supported by the Technology Agency of the Czech Republic (TACR), the Ministry of Industry and Trade (MIT CR) or the Ministry of the Interior (MV CR).

ÚJV Řež, a. s. – Research and Development Expenses in 2019 (CZK million)

	Total:	Of which received subsidies:
R&D expenses	382	90

Business Activity and Assets Report, ÚJV Řež, a. s.

Financial Management of the Company

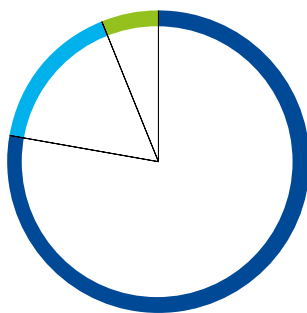
In terms of fulfilment of key financial indicators, 2019 was a very successful year for the Company. Compared to plan, EBITDA was higher by CZK 16 million. Despite a slight drop in revenues, the Company reached major savings in fixed operating costs. Further savings were recorded in overhead costs, i.e. by CZK 36 million, and overhead material, i.e. by CZK 15 million.

Compared to the previous year, total revenues fell by 15.2% in 2019; however, the drop in revenues was particularly due to the transfer of NDT activities to ČEZ, a. s.

The Czech Republic (ČR) remains the key market for ÚJV Řež, a. s. While sales in the EU remained similar to previous year, trading with non-EU countries fell to 6% in 2019.

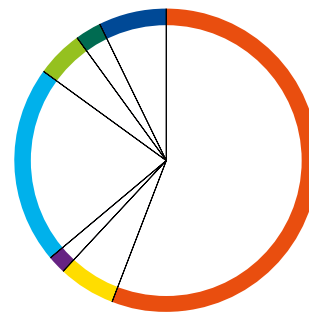
Distribution of Operating Revenues in 2019

	%
● CR	78
● EU	16
● Other foreign countries	6



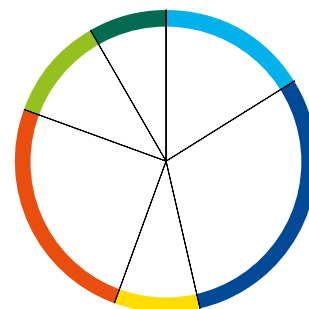
Distribution of Operating Revenues by Customers in 2019

	%
● ČEZ Group	56
● Subsidy funds	6
● SÚRAO	2
● Other CR	21
● Slovenské elektrárne, a.s.	5
● Battelle Energy Alliance, LCC	3
● Other foreign	7



Share of Individual Departments in Total Operating Revenues in 2019

	%
● Nuclear Safety and Reliability	16.2
● Integrity and Technical Engineering	30.0
● Radioactive Waste and Decommissioning	9.0
● ENERGOPROJEKT PRAHA	25.1
● Radiopharmaceuticals	11.3
● Operating and administrative departments	8.4



Structure of Assets and Capital

In 2019, the value of assets of ÚJV Řež, a. s. grew by CZK 15 million, i.e. to CZK 2,699 million. The main reason was an increase of the Company's fixed assets by CZK 21 million, i.e. to CZK 1,362 million. Current assets, on the other hand, decreased by CZK 11 million, i.e. to CZK 1,317 million. Temporary accounts of assets, i.e. prepaid expenses, increased by CZK 5 million, i.e. to CZK 20 million.

Current assets reflected the impact of higher balance of cash in the Company's accounts as at 31 December 2019 (increase by CZK 118 million) and higher balance of inventory (increase by CZK 9 million); this was compensated by a decrease in short-term and long-term receivables (decrease by CZK 138 million).

Equity grew by CZK 80 million, i.e. to CZK 1,763 million, in 2019. The increase in owner's equity was particularly due to increase in retained earnings of the previous period.

Provisions and liabilities decreased by CZK 52 million, i.e. to CZK 912 million, in 2019, particularly due to the decrease in the balance of the Company's payables as at 31 December 2019 (by CZK 21 million) and provisions by CZK 31 million.

Investment Projects

The Company's total capital expenditures amounted to nearly CZK 121 million in 2019.

The most important investment projects in 2019 included the following:

- **Renewal and acquisition of new technology and equipment** for ensuring faultless production and expansion of the production capacity totaling CZK 38.8 million, particularly in the production of radiopharmaceuticals, disposal of radioactive waste, mechanical testing of test equipment (revitalization of PHK chambers and control equipment) and purchase of equipment for a contamination analysis of the premises or manufacturing and control equipment and protection of employee safety in the liquidation of ecological burden.
- **Revitalization of the site infrastructure** totaling CZK 33 million. The goal of the revitalization was to renew production and operating facilities, enhance their functionalities, prepare for new commercial opportunities and improve employee safety and protection of the Company's

assets. In 2019, the revitalization projects mainly covered the revitalization of exchangers and accessories for the treatment of cooling water for the reactor, technical security of buildings with concentration of sources of ionizing radiation, renewal and expansion of technical support and monitoring of employees working in controlled zones at all PET Center sites.

- **Renewal and expansion of existing HW and SW** totaling CZK 17.3 million. These projects particularly involved renewal and/or expansion of safety analysis and diagnostics SW for nuclear power plants (to increase the scope of the offered services and shorten the lead times) and SW for PET Center production and product distribution management, batch recording and data transfer to the State Office for Nuclear Safety register. Concerning HW, the projects particularly involved the replacement of older computer technology in connection with the Company's transition to a higher-level operating system.

Ownership Interests of ÚJV Řež, a. s.

ÚJV Řež has ownership interests in companies whose business activities relate to research and development, design and engineering services, technical engineering, manufacture of special products or devices and expert services in energy, industry and healthcare sectors.

The Company's subsidiaries include:

- Centrum výzkumu Řež s.r.o.
- Ústav aplikované mechaniky Brno, s.r.o.
- Výzkumný a zkušební ústav Plzeň s.r.o.
- EGP INVEST, spol. s r.o., in liquidation

In accordance with Section 74 of Act No. 90/2012 Coll., on Business Corporations, the first three companies above are 100% owned subsidiaries which, together with ÚJV Řež, constitute the ÚJV Group.

The company EGP INVEST, spol. s r.o., went into liquidation on 1 January 2019. The liquidation was completed on 15 November 2019 and, based on the decision of the General Meeting of 15 November 2019, the liquidation balance of CZK 415 thousand was paid to the sole shareholder. As at the date of this Annual Report, the company has not yet been deleted from the Commercial Register.

ÚJV Řež has a minority interest of 34% in the company ENERGOPROJEKT SLOVAKIA a.s.

Report on Relations between Controlling Entity and Controlled Entity, and between Controlled Entity and Entities Controlled by the same Controlling Entity for the Reporting Period of 2019

1. Structure of Relations

Controlled entity and party that prepared the Report on Relations

ÚJV Řež, a. s.

Hlavní 130, Řež, 250 68 Husinec

Company ID No.: 46356088

The company is registered in the Commercial Register, administered by the Municipal Court in Prague, Section B, File 1833.

Controlling entity

ČEZ, a. s.

Duhová 2/1444

140 53 Prague 4

Company ID No.: 45274649

The company is registered in the Commercial Register, administered by the Municipal Court in Prague, Section B, File 1581.

In the relevant reporting period, ČEZ, a. s., owns shares corresponding to 52.46% of share in voting rights of ÚJV Řež, a. s.

Entrepreneurial grouping "ÚJV Group" as of 31 December 2019

Parent business corporation

ÚJV Řež, a. s. (ÚJV)

Company ID No.: 46356088

Registered office: Hlavní 130, Řež, 250 68 Husinec

Subsidiary business corporation

Research Centre Rez (Centrum výzkumu Řež s.r.o., CVŘ)

Company ID No.: 26722445

Registered office: Hlavní 130, Řež, 250 68 Husinec

Property share: ÚJV Řež – 100%

Institute of Applied Mechanics Brno, Ltd.

(Ústav aplikované mechaniky Brno, s.r.o., ÚAM Brno)

Company ID No.: 60715871

Registered office: Resslova 972/3, Veveří, 602 00 Brno

Property share: ÚJV Řež – 100%

Research and Testing Institute Plzen

(Výzkumný a zkušební ústav Plzeň s.r.o., VZÚ Plzeň)

Company ID No.: 47718684

Registered office: Tylova 1581/46, Jižní Předměstí, 301 00 Plzeň

Property share: ÚJV Řež – 100%

Other entities controlled by the same controlling entity

For scheme of the structure of the entrepreneurial grouping of the controlling entity see Annex 1 hereto.

EGP INVEST, spol. s r.o. went to liquidation on 1 January 2019.

The company's liquidation was completed on 15 November 2019; based on the decision of the General Meeting dated 15 November 2019, the sole partner was paid the liquidation balance of CZK 415 thousand. As of the date of this Annual Report, the company was not deleted from the Commercial Register.

Nuclear Safety & Technology Centre s.r.o. v likvidaci (in liquidation) was deleted from the Commercial Register entry on 23 January 2019.

2. Role of the Controlled Entity in the Group

The role of ÚJV Řež, a. s., is in particular the provision of services in the field of nuclear energy, while a significant portion of such services is provided to the controlling entity.

3. Form and Means of Control

ÚJV Řež, a. s., is controlled by ČEZ, a. s., through a majority interest in voting rights at the annual general meeting.

4. Overview of Actions Taken at the Initiative or in the Interest of the Controlling Entity or Entities Controlled by Such Controlling Entity

During the relevant period, ÚJV Řež, a. s., made no acts at the initiative or in the interest of the controlling entity or entities controlled by such controlling entity which would involve assets exceeding in value 10% of ÚJV Řež, a. s., equity reported in the last financial statements.

5. Overview of Mutual Contracts

The overview of mutual contracts between ÚJV Řež, a. s., and ČEZ, a. s., and between ÚJV Řež, a. s., and the entities controlled by ČEZ, a. s., forms Annex 2 hereto. These are not only the contracts concluded in the relevant reporting period, but also effective contracts concluded in the past.

Performance and consideration were provided under the contracts concluded, on the basis of conditions common in trade relations and in compliance with the contract terms and conditions.

Provision of services at an agreed price was the performance provided to the controlling entity by the controlled entity. Financial payment based on the price agreed in the contract was the consideration for the services provided by the controlled entity.

The same principle applied to contracts concluded with subsidiaries of ČEZ, a. s., and with subsidiaries of ÚJV Řež, a. s.

Contracts concluded between the controlling entity and the controlled entity, and between the controlled entity and the entities controlled by the same controlling entity listed in Annex 2 are available to the authorized persons in the registration system of ÚJV Řež, a. s., and are available for reference and for consultation.

6. Assessment of the Damage Incurred by the Controlled Entity

On the basis of the contracts concluded in the relevant period between ÚJV Řež, a. s., and ČEZ, a. s., and other entities controlled by ČEZ, a. s., ÚJV Řež, a. s., suffered no damage.

7. Relevant Period

This report on relations was drawn up for the accounting period from 1 January 2019 until 31 December 2019.

8. Assessment of Advantages and Disadvantages Arising from the Relations between the Controlling Entity and the Controlled Entity, and between the Controlled Entity and the Entities Controlled by the Same Controlling Entity

The Company has standard business relations with the controlling entity, ČEZ, a. s., and the entities controlled by the same controlling entity and no advantages or disadvantages arise to it from such relations. No risks arise to the controlled entity from the relations, and no damage was incurred by the controlled entity which should be subject to compensation pursuant to Section 71 or Section 72 of Act No. 90/2012 Coll., on Commercial Corporations.

9. Declaration of the Statutory Body of the Company

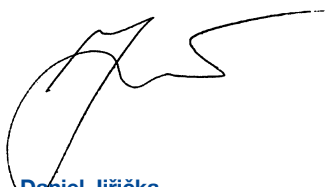
The Report on Relations pursuant to Section 82 of Act No. 90/2012 Coll., Act on Business Corporations, was prepared by the statutory body of ÚJV Řež, a. s., within the statutory time limit.

Annexes:

1 Structure of relations from 01 January 2019 to 31 December 2019

2 List of mutual contracts

In Husinec – Řež, on 31 March 2020



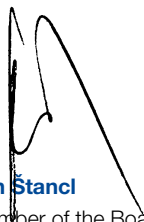
Daniel Jiříčka
Board of Directors Chair



Tomáš Novotný
Member of the Board of Directors



Patrik Špátzal
Member of the Board of Directors



Jan Štancl
Member of the Board of Directors



Lucie Židová
Member of the Board of Directors

Annex 2 to the Report on Relations for 2019 – Overview of Contracts

ÚJV Řež's Contract No.	Date of signature of the contract	Description of the subject matter of the contract	Contracting company name
19SMN137	22/05/2019	SoD – Cooling in 3rd floor of the building SO 281 – Power engineering	AZ Klíma, a.s.
19SMN197	02/07/2019	SoD – Cooling in building SO 261 – Minor chemistry	AZ Klíma, a.s.
12SMP153	28/03/2012	Combined services contract incl. amendments	Centrum výzkumu Řež s.r.o.
13SMN347	01/05/2013	Framework contract for work and technical assistance	Centrum výzkumu Řež s.r.o.
14SMP482	26/01/2015	Contract for connection of OM to LDS NN	Centrum výzkumu Řež s.r.o.
15SMN156	09/07/2015	Framework contract for provision of research support	Centrum výzkumu Řež s.r.o.
15SMP428	10/12/2015	Agreement on reimbursement of costs for provision creation (decommissioning)	Centrum výzkumu Řež s.r.o.
16SML054	24/11/2016	Contract for offtake connection to local low voltage distribution system	Centrum výzkumu Řež s.r.o.
16SML145	29/11/2016	Letter of intent – TRIO II	Centrum výzkumu Řež s.r.o.
16SMN146	21/07/2016	Agreement on the provision of technical support – assessment of radiation exposure of selected components of EDU and ETE reactors	Centrum výzkumu Řež s.r.o.
16SMN335	21/12/2016	Agreement on participation in the project – TAČR – definition of mutual rights and obligations	Centrum výzkumu Řež s.r.o.
17SML063	26/09/2017	Agreement on participation in the project – Sorption module for liquidation of severe nuclear power plant accident incl. amendments	Centrum výzkumu Řež s.r.o.
17SML119	14/12/2017	Confidentiality agreement (helium loop S-Allegro)	Centrum výzkumu Řež s.r.o.
17SMN017	09/02/2017	Agreement on the provision of services within the project of “Scientific and technical support of ÚJD SR during inactive...”	Centrum výzkumu Řež s.r.o.
17SMN356	14/11/2017	Framework agreement on administrating of public contracts	Centrum výzkumu Řež s.r.o.
17SMP037	02/05/2017	Agreement on the operation of a ventilation chimney incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP038	02/05/2017	Framework agreement on the provision of services in the area of RAW and spent nuclear fuel disposal, incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP041	02/03/2017	Agreement on participation in the project – TH02020113 – EPSILON	Centrum výzkumu Řež s.r.o.
17SMP099	31/01/2017	Contract for work – Execution of project works of the target helium cooling system	Centrum výzkumu Řež s.r.o.
17SMP135	02/05/2017	Agreement on participation in the project – REGNET – TH02020578	Centrum výzkumu Řež s.r.o.
17SMP284	30/06/2017	Lease agreement on the lease of 3 transport. containers (object 250)	Centrum výzkumu Řež s.r.o.
17SMP299	13/07/2017	Letter of intent for the project of RADEMET – TRIO	Centrum výzkumu Řež s.r.o.
17SMP458	30/06/2017	Contract for the use of output – ČIPERA_TAČR	Centrum výzkumu Řež s.r.o.
17SMP544	21/12/2017	Contract for the provision of services in the area of the Atomic Act and related regulations, incl. amendments	Centrum výzkumu Řež s.r.o.
18SML039	01/05/2018	Professional internship contract	Centrum výzkumu Řež s.r.o.
18SML040	16/04/2018	Contract for cooperation on the project: RADEMET – TRIO	Centrum výzkumu Řež s.r.o.
18SML089	29/08/2018	Contract for the use of result – “Verified procedure for removing impurities from the gaseous refrigerant”	Centrum výzkumu Řež s.r.o.
18SML100	24/05/2018	Contract for personal data processing	Centrum výzkumu Řež s.r.o.
18SMN131	26/10/2018	Contract for work – Optimization of corrosion phenomena	Centrum výzkumu Řež s.r.o.
18SMN189	18/05/2018	Framework contract for the provision of laboratory services	Centrum výzkumu Řež s.r.o.
18SMN354	21/12/2018	Agreement on participation in the project – TK01030116 – design concept of safety critical ... ALLEGRO	Centrum výzkumu Řež s.r.o.
18SMP031	12/03/2018	Agreement on the negotiation of technical and business terms for the supply of liquid nitrogen	Centrum výzkumu Řež s.r.o.
18SMP046	29/03/2018	Lease of movable property – Rental of concrete blocks	Centrum výzkumu Řež s.r.o.
18SMP083	23/01/2018	Agreement on cooperation in the reduction of pollutant emissions in gases and aqueous solutions by means of zeolites	Centrum výzkumu Řež s.r.o.
18SMP143	09/04/2018	Evaluation of quality and suitability of computational programs	Centrum výzkumu Řež s.r.o.
18SMP255	21/08/2018	Preparation of technical documentation for the JHR project	Centrum výzkumu Řež s.r.o.
18SMP263	29/06/2018	Contract for the provision of HR services	Centrum výzkumu Řež s.r.o.
18SMP264	29/06/2018	Contract for the provision of services in the field of registered library	Centrum výzkumu Řež s.r.o.
18SMP265	29/06/2018	Contract for bookkeeping and tax consultancy services	Centrum výzkumu Řež s.r.o.
18SMP366	03/10/2018	Energy supply contract incl. amendments	Centrum výzkumu Řež s.r.o.
18SMP397	04/10/2018	Agreement on participation in the project – New inorganic materials for the nuclear industry	Centrum výzkumu Řež s.r.o.
18SMP445	01/07/2018	Agreement on participation in the project – TK01010170 – Development of the SUPCHANFLOW computational model	Centrum výzkumu Řež s.r.o.
18SMP446	01/07/2018	Agreement on participation in the project – TK01010206 – Computational model for thermo-mech. behavior of the fuel...	Centrum výzkumu Řež s.r.o.
18SMP470	31/12/2018	Contract for the lease of premises incl. amendments	Centrum výzkumu Řež s.r.o.
18SMP495	21/12/2018	Contract for the provision of regular combined services	Centrum výzkumu Řež s.r.o.
18SMP496	01/01/2019	Framework contract for the provision of combined services	Centrum výzkumu Řež s.r.o.
18SMP501	14/12/2018	Core samples of irradiated concrete	Centrum výzkumu Řež s.r.o.
19SML106	13/12/2019	Settlement agreement – lease of control and measuring system STEND used for tests of CHOUCA MT type probes	Centrum výzkumu Řež s.r.o.
19SMN113	25/04/2019	Contract for work – Chemical analyzes of samples and data evaluation	Centrum výzkumu Řež s.r.o.
19SMN154	17/06/2019	Works contract – Determination of neutron fluences and distribution of internal heat sources	Centrum výzkumu Řež s.r.o.
19SMN179	20/12/2019	Research inspections and fuel measurements	Centrum výzkumu Řež s.r.o.
19SMN216	04/07/2019	Non-destructive and destructive analysis of irradiated material samples	Centrum výzkumu Řež s.r.o.
19SMN256	10/06/2019	EDU – PDPS for storage of 2 sets of RM outside BVSP	Centrum výzkumu Řež s.r.o.
18SMP512	31/12/2018	Contract for the provision of services related to cooling of the LVR-15 reactor incl. amendments	Centrum výzkumu Řež s.r.o.

ÚJV Řež's Contract No.	Date of signature of the contract	Description of the subject matter of the contract	Contracting company name
19SMP022	20/01/2019	Contract for work – Study of power supply modification for HCČ1 and HCČ2	Centrum výzkumu Řež s.r.o.
19SMP025	02/01/2019	Distribution system services	Centrum výzkumu Řež s.r.o.
19SMP026	02/01/2019	Contract for offtake connection to the local natural gas distribution system – object 271, LO	Centrum výzkumu Řež s.r.o.
19SMP062	29/01/2019	Creation of documents for provision estimation	Centrum výzkumu Řež s.r.o.
19SMP084	19/06/2019	Post-radiation testing of E110 zirconium alloy	Centrum výzkumu Řež s.r.o.
19SMP088	20/03/2019	Lease of movable property – CHOUCA MT	Centrum výzkumu Řež s.r.o.
19SMP093	26/03/2019	Tax consultancy	Centrum výzkumu Řež s.r.o.
19SMP118	25/04/2019	Contract for the provision of services in the object 250	Centrum výzkumu Řež s.r.o.
19SMP172	29/05/2019	Production of the carrier for the Chouca probe	Centrum výzkumu Řež s.r.o.
19SMP205	07/03/2019	Conversion of CEA stand static assessment	Centrum výzkumu Řež s.r.o.
19SMP215	05/06/2019	Stock out of goods from the ÚJV warehouse for CVŘ employees	Centrum výzkumu Řež s.r.o.
19SMP228	03/06/2019	ORD – inductor production	Centrum výzkumu Řež s.r.o.
19SMP241	14/06/2019	ORD – Test steel puck	Centrum výzkumu Řež s.r.o.
19SMP293	06/08/2019	ORD – Production and processing - Cold crucible	Centrum výzkumu Řež s.r.o.
19SMP319	30/08/2019	ORD – Cold crucible small, diameter 110 mm	Centrum výzkumu Řež s.r.o.
19SMP321	20/11/2019	Agreement on participation in the project – TK01030125 – Energy well	Centrum výzkumu Řež s.r.o.
19SMP330	28/08/2019	ORD – Production of 6 steel pucks	Centrum výzkumu Řež s.r.o.
19SMP336	06/09/2019	ORD – Modification by machining steel pucks	Centrum výzkumu Řež s.r.o.
19SMP349	20/09/2019	ORD – Cold crucible small – diameter 110 mm	Centrum výzkumu Řež s.r.o.
19SMP350	26/09/2019	ORD – Production of inductor and pipe bending and shaping devices	Centrum výzkumu Řež s.r.o.
19SMP353	18/12/2019	Agreement on participation in the project – TAČR EFEKT	Centrum výzkumu Řež s.r.o.
19SMP392	13/12/2019	Lease of the STEND system	Centrum výzkumu Řež s.r.o.
19SMP396	29/11/2019	Agreement on lease of business premises	Centrum výzkumu Řež s.r.o.
19SMP397	11/11/2019	ORD – Production of inductor for induction system with cold crucible	Centrum výzkumu Řež s.r.o.
19SMP406	11/10/2019	Visual inspection according to PPK of safety-relevant SO	Centrum výzkumu Řež s.r.o.
19SMP421	18/11/2019	ORD – Production of inductor 147 mm	Centrum výzkumu Řež s.r.o.
19SMP425	20/11/2019	ORD – Production of a cold crucible 97 mm (production of tubes, sleeves, plugs, etc.)	Centrum výzkumu Řež s.r.o.
19SMP434	06/12/2019	ORD – repair of the ECP probe	Centrum výzkumu Řež s.r.o.
19SMP450	25/06/2019	Agreement on participation in the project TK02010136	Centrum výzkumu Řež s.r.o.
19SMP461	10/12/2019	ORD – Production of a jig for cutting irradiated cases	Centrum výzkumu Řež s.r.o.
19SMP493	17/12/2019	Agreement on the lease of movable property	Centrum výzkumu Řež s.r.o.
19SMP539	23/12/2019	Agreement on the provision of ICT services	Centrum výzkumu Řež s.r.o.
17SMN253	12/06/2017	Contract for the provision of distribution system services (22kV voltage level)	ČEZ Distribuce, a. s.
18SMN289	26/07/2018	Agreement on connection of local distribution system to the high voltage distribution system	ČEZ Distribuce, a. s.
19SML077	20/09/2019	Agreement on “ÚJV – ČEZ ES”, for tender procedure N006/19/V00023932	ČEZ Energetické služby, s.r.o.
19SML110	20/12/2019	Agreement on “ÚJV – ČEZ ES”, for tender procedure N006/19/V00035522	ČEZ Energetické služby, s.r.o.
13SMN035	09/10/2013	Letter of intent for the supplies of thermal energy, incl. amendment No. 1	ČEZ Energo, s.r.o.
14SMP292	03/07/2014	Preparation and discussion of preparatory and project documentation – Installation of KGJ ÚJV Řež, incl. amendment No. 1	ČEZ Energo, s.r.o.
17SMP476	15/11/2017	Lease agreement – lease of the boiler room and land of the cogeneration unit of the KVET source	ČEZ Energo, s.r.o.
15SMP126	09/06/2015	TRANE servicing	ČEZ Energoservis spol. s r.o.
15SMP481	18/12/2015	Readiness of the machine part of the Temelín NPP, incl. addendum	ČEZ Energoservis spol. s r.o.
15SMP528	28/12/2015	Framework agreement – Technical assistance EDU	ČEZ Energoservis spol. s r.o.
16SML106	27/09/2016	Agreement on the company – Fixation of radioactive sludge into the geopolymer matrix	ČEZ Energoservis spol. s r.o.
16SMP385	10/03/2017	Agreement on maintenance, repairs, inspections and technical-engineering activities at TC-CTKT, CTON, CTOJ - JETE, incl. addendum	ČEZ Energoservis spol. s r.o.
18SML075	22/08/2018	Contract for personal data processing	ČEZ Energoservis spol. s r.o.
18SML090	30/07/2018	Letter of intent – SoD – D315	ČEZ Energoservis spol. s r.o.
18SMN246	30/05/2018	7381 – Reconstruction of TVD pipeline in engine rooms 1.–4. RB – project documentation	ČEZ Energoservis spol. s r.o.
18SMN433	31/10/2018	SoD – Replacement of secondary tube heat exchanger LVR-15 on object 431/1	ČEZ Energoservis spol. s r.o.
18SMP359	18/09/2018	Preparation of DoSP – Action 5239 – Seismic strengthening of HVB II load-bearing structures	ČEZ Energoservis spol. s r.o.
18SMP264	21/09/2018	7719 – Replacement of electrical fitting 2RL35S01	ČEZ Energoservis spol. s r.o.
19SMN209	05/04/2019	ETE scanning of GA 701	ČEZ Energoservis spol. s r.o.
19SMP080	19/02/2019	Preparation of complex implementation docum. Replacement of the secondary exchanger – LVR-15	ČEZ Energoservis spol. s r.o.
19SMP209	10/04/2019	Preparation of technical reports – RČA Velan overhaul	ČEZ Energoservis spol. s r.o.
19SMP314	19/07/2019	F255 – 1(2)VF – Replacement of TVD pipeline on DGS	ČEZ Energoservis spol. s r.o.
19SMP329	27/08/2019	Lease on SO411 for a definite period	ČEZ Energoservis spol. s r.o.
18SMN448	07/11/2018	2019 electricity supply	ČEZ ESCO, a.s.
18SMN449	10/12/2018	2019 gas supply	ČEZ ESCO, a.s.
19SMN294	01/10/2019	2020 electricity supply	ČEZ ESCO, a.s.
19SMN295	01/10/2019	2020 gas supply	ČEZ ESCO, a.s.
2SMN113	24/07/2002	Contract for the provision of telecommunication services – 550/900273/02	ČEZ ICT Services, a. s.
2SMN125	01/07/2002	Contract for the provision of telecommunication services – 560/900273/02	ČEZ ICT Services, a. s.
4930	26/07/2006	Contract for the provision of works and services, incl. amendments	ČEZ ICT Services, a. s.
8SML067	01/10/2008	Agreement on the processing of personal data (33/2008)	ČEZ ICT Services, a. s.

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9SMN055	30/12/2008	Framework contract for the provision of ICT services incl. amendments	ČEZ ICT Services, a. s.
9SMN056	30/12/2008	Subcontract for the provision of services – mobile telephony incl. amendments	ČEZ ICT Services, a. s.
9SMN057	30/12/2008	Subcontract for the provision of services – data services incl. amendments	ČEZ ICT Services, a. s.
9SMN058	30/12/2008	Subcontract for the provision of services – Internet, access licenses incl. amendments	ČEZ ICT Services, a. s.
12SMP271	21/08/2012	SW GADUS – License agreement	ČEZ ICT Services, a. s.
17SMP045	12/01/2017	Contract for work – modifications and additions to the GADUS system incl. amendments	ČEZ ICT Services, a. s.
17SMP046	12/01/2017	Contract for work – modifications and additions to the AXSYS.Engine program	ČEZ ICT Services, a. s.
18SML053	24/05/2018	Agreement on the processing of personal data (14/2009)	ČEZ ICT Services, a. s.
18SML073	18/06/2018	Agreement on the processing of personal data (560/900273/02)	ČEZ ICT Services, a. s.
18SML074	18/06/2018	Agreement on the processing of personal data (550/900273/02)	ČEZ ICT Services, a. s.
18SML137	31/10/2018	Agreement on the processing of personal data (42/2018)	ČEZ ICT Services, a. s.
18SMN492	01/10/2018	Subcontract for the provision of services to the framework agreement 18SMN493	ČEZ ICT Services, a. s.
18SMN493	01/10/2018	Framework agreement on the provision of services	ČEZ ICT Services, a. s.
18SMP271	28/06/2018	Upgrade of the GADUS 3D system browser	ČEZ ICT Services, a. s.
19SMP015	31/12/2018	Provision of GADUS support services	ČEZ ICT Services, a. s.
19SMP206	08/04/2019	GADUS GOMS GPZ application update	ČEZ ICT Services, a. s.
19SMP262	03/06/2019	AxE colored layers display modification	ČEZ ICT Services, a. s.
19SMP537	18/12/2019	Framework implementation agreement	ČEZ ICT Services, a. s.
10SMN034	03/04/2017	Vehicle lease agreement – incl. amendments – car rental	ČEZ Korporátní služby, s.r.o.
12SML099	27/09/2012	Framework agreement on the provision of services and leases, incl. amendments	ČEZ Korporátní služby, s.r.o.
13SMN366	30/07/2013	Lease agreement on lease of non-residential premises incl. amendments	ČEZ Korporátní služby, s.r.o.
16SMN368	06/12/2016	Subcontract for the administration and lease of vehicles, incl. amendments	ČEZ Korporátní služby, s.r.o.
18SMN065	28/02/2018	Subcontract to the contract for the provision of services - printing and reprographic services	ČEZ Korporátní služby, s.r.o.
18SMN116	01/01/2018	Subcontract to the contract for the provision of services - lease of vehicles and provision of vehicle-related services	ČEZ Korporátní služby, s.r.o.
19SMP312	26/07/2019	Impact assessment of the FVE connection to VS JE EDU	ČEZ Obnovitelné zdroje, s.r.o.
5SML009	04/01/2005	Contract for work (maintenance of SCORPIO software) incl. amendments	ČEZ, a. s.
8SMP108	27/05/2008	Work on the containment	ČEZ, a. s.
12SMP191	23/05/2012	Contract for work (technical assistance in securing additional vessels), incl. amendments	ČEZ, a. s.
15SMN055	25/02/2015	Contract for supply of thermal energy – ETE, incl. amendments	ČEZ, a. s.
15SMP123	02/04/2015	Framework contract for work to ensure participation and transfer of results from the OECD SCIP 2015–2019 project	ČEZ, a. s.
15SMP138	30/12/2015	Framework agreement on the provision of technical support for the years 2016 through 2020	ČEZ, a. s.
15SMP218	27/11/2015	Contract for work (technical assistance for vessels)	ČEZ, a. s.
16SML002	13/01/2016	Contract for cooperation in conducting joint audits of suppliers	ČEZ, a. s.
16SMP045	01/03/2016	Contract for work (maintenance of the steam generator stand)	ČEZ, a. s.
16SMP148	27/04/2018	Contract for work (proposal of the qualification procedure, determination of the qualification criteria, update of the inspection procedure)	ČEZ, a. s.
16SMP157	21/04/2016	Control of equipment	ČEZ, a. s.
16SMP198	12/04/2016	Contract for work (technical assistance in ensuring the continued operation of vessels)	ČEZ, a. s.
16SMP544	08/12/2016	Addressing of non-compliance of fire safety equipment	ČEZ, a. s.
16SMP547	19/05/2017	Contract for work (assessment of neutron-physical and thermohydraulic properties of fuel and reactor core of Dukovany nuclear power plant)	ČEZ, a. s.
17SMP065	18/01/2017	Reliability analysis and sensitivity analysis of self-consumption power supply	ČEZ, a. s.
17SMP145	17/03/2017	Contract for work – Database update – ETE – EDU selectivity	ČEZ, a. s.
17SMP448	18/09/2017	EDU – Documents for establishing of DB documents, incl. amendments	ČEZ, a. s.
17SMP453	16/08/2017	Contract for work (marking and creation of a register of pipelines, including the addition of selected attributes and links to selected welded joints, pipeline hinges and supports and inspection points)	ČEZ, a. s.
17SMP524	15/09/2017	Activities of the engineering solutions group	ČEZ, a. s.
17SMP554	23/11/2017	Identification of critical points of possible interactions of machine-technological equipment and electrical systems and components	ČEZ, a. s.
17SMP567	06/12/2017	Contract for work lo (mapping the gradual development of the safe operation concept of the Dukovany nuclear power plant) incl. amendments	ČEZ, a. s.
17SMP581	30/10/2017	Contract for work – changes caused by action N-SIO (F393) – Modification of cantilever cranes	ČEZ, a. s.
18NO00182	10/01/2018	Contract for work (verification and calibration of ionizing radiation meters)	ČEZ, a. s.
18SML063	10/07/2018	Contract for cooperation in conducting audits of suppliers	ČEZ, a. s.
18SML065	29/06/2018	Confidentiality agreement	ČEZ, a. s.
18SML088	08/10/2018	Agreement on participation in the project (Reduction of concentrations of hazardous substances from large industrial sources)	ČEZ, a. s.
18SML113	01/10/2018	Confidentiality agreement	ČEZ, a. s.
18SML127	01/11/2018	Confidentiality agreement	ČEZ, a. s.
18SMN244	31/08/2018	Contract for work (waste disposal)	ČEZ, a. s.
18SMN403	01/09/2018	Contract for heat supply – EDU	ČEZ, a. s.
18SMN587	21/12/2018	Contract for the transfer of selected activities of the employer dated 21 December 2018	ČEZ, a. s.
18SMP019	09/01/2018	Contract for work (analysis of the new legislation effects)	ČEZ, a. s.
18SMP041	15/03/2018	Contract for work (type qualification test of safety cables)	ČEZ, a. s.

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18SMP069	23/03/2018	Participation and transfer of results from the Halden Reactor Project 2018–2020 (OECD)	ČEZ, a. s.
18SMP110	12/02/2018	Contract for work (creation and updating of operational diagrams and acquisition and updating of alphanumeric device data)	ČEZ, a. s.
18SMP149	09/05/2018	Delivery of documentation for changing the device configuration enabling the stabilization of circulating cooling waters	ČEZ, a. s.
18SMP181	23/03/2018	Contract for work (documentation processing)	ČEZ, a. s.
18SMP218	25/05/2018	Contract for work (analysis of the phase interruption of all units, incl. proposed measures)	ČEZ, a. s.
18SMP228	04/05/2018	Contract for work (reconstruction of technical water pipes, project documentation)	ČEZ, a. s.
18SMP250	20/08/2018	Contract for work (fire safety design)	ČEZ, a. s.
18SMP251	01/07/2018	McSAFE project Horizon2020 program	ČEZ, a. s.
18SMP258	18/06/2018	EDU – Analysis of the primary circuit, NP-2018-047	ČEZ, a. s.
18SMP309	06/08/2018	Contract for work (independent assessment of the submitted analyzes completeness)	ČEZ, a. s.
18SMP316	03/08/2018	Contract for work (author supervision)	ČEZ, a. s.
18SMP322	30/08/2018	Contract for work (fuel rod evaluation methodology)	ČEZ, a. s.
18SMP365	22/10/2018	Contract for work (calculation of steady state for power level)	ČEZ, a. s.
18SMP395	30/10/2018	Contract for work (collection of values and chemical parameters of steam generator effluent)	ČEZ, a. s.
18SMP396	20/12/2018	Contract for work (evaporation tests of raw water and their evaluation)	ČEZ, a. s.
18SMP415	22/11/2018	Contract for work (analysis of the service life of pipeline rubber expansion joints)	ČEZ, a. s.
18SMP429	16/11/2018	Contract for work (comprehensive verification of the thermal stability of the process of treatment of the real product produced by bitumenization of the concentrate from the tank)	ČEZ, a. s.
18SMP447	22/11/2018	Electricity supply for electromobility	ČEZ, a. s.
18SMP460	24/09/2018	Technical assistance contract (preparation of selected documentation and provision of technical assistance)	ČEZ, a. s.
18SMP461	05/10/2018	Contract for work (project documentation)	ČEZ, a. s.
18SMP464	26/11/2018	Contract for work (documentation processing)	ČEZ, a. s.
18SMP465	22/10/2018	Contract for work (setting the frequency of the 1st category by-pass inverters)	ČEZ, a. s.
18SMP469	04/12/2018	Lease agreement	ČEZ, a. s.
18SMP472	21/12/2018	Framework agreement on the conditions of lease of non-destructive inspections equipment	ČEZ, a. s.
18SMP487	26/10/2018	Contract for work (determination of critical defect sizes)	ČEZ, a. s.
18SMP493	15/11/2018	Contract for work (technical condition assessment)	ČEZ, a. s.
18SMP500	31/12/2018	Purchase contract for non-destructive inspections equipment	ČEZ, a. s.
18SMP507	20/12/2018	Contract for work (check of compact circuit breaker selectivity)	ČEZ, a. s.
18SMP518	18/12/2018	Contract for work (passportization of construction objects)	ČEZ, a. s.
18SMP529	04/01/2019	Contract for work (feasibility study for storage of existing reserve grilles outside the store for irradiated fuel)	ČEZ, a. s.
19NO00293	09/01/2019	Verification and calibration of ionizing equipment meters in 2019	ČEZ, a. s.
19SML076	05/09/2019	Confidentiality agreement of 3 September 2019	ČEZ, a. s.
19SMN044	22/02/2019	Lease agreement	ČEZ, a. s.
19SMP008	15/01/2019	Sealant supplies	ČEZ, a. s.
19SMP012	11/02/2019	Contract for work (evaluation of computational program for assessing the safety of nuclear facilities)	ČEZ, a. s.
19SMP019	11/03/2019	Technical assistance contract (qualification analysis)	ČEZ, a. s.
19SMP023	28/01/2019	Contract for work (measurement of mass activity in the transferred composite sample from the radioactive waste repository)	ČEZ, a. s.
19SMP033	16/01/2019	Contract for work (preparation of documentation)	ČEZ, a. s.
19SMP034	25/01/2019	Contract for work (systems, structures and components with an impact on nuclear safety)	ČEZ, a. s.
19SMP035	07/01/2019	Contract for work – Planned performance in 2019 to RS 4400032881	ČEZ, a. s.
19SMP037	06/02/2019	Sealants for ČEZ	ČEZ, a. s.
19SMP056	16/05/2019	Technical assistance contract (support in the evaluation of computational programs)	ČEZ, a. s.
19SMP058	04/04/2019	Contract for work (updating the model for probabilistic safety assessment)	ČEZ, a. s.
19SMP059	03/04/2019	Contract for work (risk monitor update)	ČEZ, a. s.
19SMP066	04/02/2019	Technical assistance contract (solving a revision defect)	ČEZ, a. s.
19SMP074	14/02/2019	Technical assistance contract (assessment of pressure conditions in the turbogenerator steam piping)	ČEZ, a. s.
19SMP075	14/02/2019	Technical assistance contract (preparation of a list of non-specified equipment with an impact on nuclear safety)	ČEZ, a. s.
19SMP083	02/04/2019	Technical assistance contract (analysis)	ČEZ, a. s.
19SMP085	27/03/2019	Contract for work (list of relevant criteria for primary circuit depressurization system design)	ČEZ, a. s.
19SMP089	15/03/2019	Contract for work (report revision)	ČEZ, a. s.
19SMP090	01/04/2019	Technical assistance contract (analysis and evaluation)	ČEZ, a. s.
19SMP092	01/04/2019	Supply of wire for connecting wires in the production of prestressing cables	ČEZ, a. s.
19SMP094	29/04/2019	Contract for work (analysis of qualification documentation of selected types of safety valves and actuators)	ČEZ, a. s.
19SMP095	01/04/2019	Technical assistance contract (calculation comparison)	ČEZ, a. s.
19SMP097	20/02/2019	Technical assistance contract (project documentation)	ČEZ, a. s.
19SMP099	05/03/2019	Technical assistance contract (assessment of systems air conditioning units)	ČEZ, a. s.
19SMP100	28/02/2019	Technical assistance contract (preparation of selected documentation and provision of specialized technical assistance)	ČEZ, a. s.
19SMP102	29/04/2019	Contract for work (device selection qualification screening)	ČEZ, a. s.

ÚJV Řež's Contract No.	Date of signature of the contract	Description of the subject matter of the contract	Contracting company name
19SMP112	07/03/2019	Technical assistance contract (evaluation reports revision)	ČEZ, a. s.
19SMP113	08/04/2019	Technical assistance contract (evaluation cooperation)	ČEZ, a. s.
19SMP119	12/04/2019	Technical assistance contract (validation of calculation implementation)	ČEZ, a. s.
19SMP124	08/04/2019	Technical assistance contract (qualification analysis)	ČEZ, a. s.
19SMP127	26/04/2019	Contract for work (spring condition assessment)	ČEZ, a. s.
19SMP130	22/02/2109	Technical assistance contract (amendment to the project documentation for the building permit)	ČEZ, a. s.
19SMP140	26/02/2019	Contract for work – replacement of steam generator shut-off valves	ČEZ, a. s.
19SMP145	12/03/2019	Update of the operational safety report of the Dukovany nuclear power plant	ČEZ, a. s.
19SMP146	08/03/2019	Technical assistance contract (project documentation and author supervision for future construction work)	ČEZ, a. s.
19SMP148	11/07/2019	Technical assistance contract (support in updating probabilistic assessment of Temelin nuclear power plant safety in 2019)	ČEZ, a. s.
19SMP149	11/07/2019	Technical assistance contract (deterministic analyzes)	ČEZ, a. s.
19SMP150	07/05/2019	NP-2019-040 – Report on the usability of the guide wheel 5042 HCČ NPP Dukovany	ČEZ, a. s.
19SMP155	27/05/2019	Contract for work (analysis and evaluation of the risk of titanium capacitors degradation)	ČEZ, a. s.
19SMP156	01/04/2019	Technical assistance contract (elaboration of standards)	ČEZ, a. s.
19SMP157	25/04/2019	Delivery of building facilities	ČEZ, a. s.
19SMP158	07/06/2019	Contract for work (analysis of qualification documentation of selected equipment types)	ČEZ, a. s.
19SMP160	01/05/2019	Technical assistance contract (evaluation update of selected part of periodic safety assessment)	ČEZ, a. s.
19SMP161	26/06/2019	Contract for work (analysis of thermal fatigue on pipes)	ČEZ, a. s.
19SMP168	30/04/2019	Supply of sealants	ČEZ, a. s.
19SMP170	22/05/2019	Technical assistance contract (radiochemical analysis of samples)	ČEZ, a. s.
19SMP173	10/06/2019	Contract for work (evaluation of computational program for assessing the safety of nuclear facilities)	ČEZ, a. s.
19SMP174	11/07/2019	Contract for work (evaluation of equipment non-availability times and intervals of operational inspections)	ČEZ, a. s.
19SMP175	18/06/2019	Contract for work (thermohydraulic analyzes)	ČEZ, a. s.
19SMP176	31/05/2019	Technical assistance contract (draft methodology for the determination of reference source members)	ČEZ, a. s.
19SMP177	31/05/2019	Technical assistance contract	ČEZ, a. s.
19SMP178	31/05/2019	Technical assistance contract (preparation and determination of severe accident scenarios)	ČEZ, a. s.
19SMP192	08/04/2019	Contract for work (project analysis)	ČEZ, a. s.
19SMP193	21/03/2019	Technical assistance contract (documentation preparation)	ČEZ, a. s.
19SMP195	17/04/2019	Technical assistance contract (technical evaluation of the current state of high-pressure fire water system)	ČEZ, a. s.
19SMP196	02/05/2019	Technical assistance contract (revision of the list of specified equipment)	ČEZ, a. s.
19SMP198	21/05/2019	Contract for work (assessment of the filtration plant for air filtering)	ČEZ, a. s.
19SMP199	26/06/2019	Contract for work (type qualification test of seals)	ČEZ, a. s.
19SMP202	28/03/2019	Thermal conversion	ČEZ, a. s.
19SMP207	28/03/2019	Development of nuclear fuel licensing methodologies	ČEZ, a. s.
19SMP220	28/06/2019	Technical assistance contract (training material and employee training)	ČEZ, a. s.
19SMP221	25/06/2019	Technical assistance contract (verification of compliance with the acceptance criteria)	ČEZ, a. s.
19SMP222	25/06/2019	Technical assistance contract (updating of part of the operational safety report)	ČEZ, a. s.
19SMP234	14/06/2019	Contract for the provision of services	ČEZ, a. s.
19SMP237	28/06/2019	Technical assistance contract (preparation of documents and data)	ČEZ, a. s.
19SMP239	27/05/2019	Contract for work (resistance assessment)	ČEZ, a. s.
19SMP242	14/06/2019	Supply of sealants	ČEZ, a. s.
19SMP253	19/09/2019	Technical assistance contract (completion and use of probabilistic approach to methodical evaluation)	ČEZ, a. s.
19SMP256	08/07/2019	Technical assistance contract (analysis and evaluation)	ČEZ, a. s.
19SMP271	12/07/2019	Expert assessment of the suitability of using Inconel alloy for the production of turbogenerator bolts	ČEZ, a. s.
19SMP274	12/07/2019	Expert assessment of material suitability	ČEZ, a. s.
19SMP281	04/07/2019	Contract for work (expert assessment of the impact of change in geometry)	ČEZ, a. s.
19SMP283	09/12/2019	Repair of faults in strain-gauge measurements of the protective enclosure prestressing system in Temelin nuclear power plant	ČEZ, a. s.
19SMP288	13/09/2019	Contract for work (updating knowledge in the field of contamination reduction and treatment of large volumes of contaminated water)	ČEZ, a. s.
19SMP289	04/09/2019	Technical assistance contract (preparation of documents and data)	ČEZ, a. s.
19SMP301	30/07/2019	Appendix to the introductory project of the Temelin nuclear power plant for test fuel assemblies	ČEZ, a. s.
19SMP305	27/05/2019	Contract for work (documentation for solving electrical wiring inspection defects)	ČEZ, a. s.
19SMP306	12/06/2019	Contract for work (reconstruction of block switchboards)	ČEZ, a. s.
19SMP310	24/09/2019	Contract for work (technical assessment of the condition of the nickel-plated weld)	ČEZ, a. s.
19SMP333	22/10/2019	Contract for work (reliability assessment of RTS/ESFAS/ELS systems)	ČEZ, a. s.

ÚJV Řež's Contract No.	Date of signature of the contract	Description of the subject matter of the contract	Contracting company name
19SMP335	06/09/2019	Supply of adhesive sealants	ČEZ, a. s.
19SMP360	17/09/2019	Expert estimate of investment costs incl. a related summary of the technical solution of the connection point for the supply of the industrial zone	ČEZ, a. s.
19SMP367	27/09/2019	Purchase contract – IC models (barrels with radioactive waste)	ČEZ, a. s.
19SMP368	15/11/2019	Contract for work (use of project reserves)	ČEZ, a. s.
19SMP369	07/11/2019	Technical assistance contract (updating of input data for safety analyzes)	ČEZ, a. s.
19SMP370	14/11/2019	Technical assistance contract – fuel inspection methodologies	ČEZ, a. s.
19SMP377	11/10/2019	Evaluation of test application of film-forming product in steam circuit of steam-gas unit in Počeradý power plant	ČEZ, a. s.
19SMP378	07/11/2019	Contract for work (initiation event analysis)	ČEZ, a. s.
19SMP382	22/11/2019	Contract for work (analyzes of qualification documentation of selected type of safety fittings and junction boxes)	ČEZ, a. s.
19SMP388	30/10/2019	Supply of adhesive sealants	ČEZ, a. s.
19SMP391	22/11/2019	Contract for work (express evaluation of blank flange)	ČEZ, a. s.
19SMP394	13/11/2019	Technical assistance contract (extension of program features)	ČEZ, a. s.
19SMP395	14/11/2019	Technical assistance contract (disposal of radioactive waste from the Temelín nuclear power plant)	ČEZ, a. s.
19SMP400	22/11/2019	Contract for work (recalculation of radiation impacts for selected events)	ČEZ, a. s.
19SMP403	29/11/2019	Technical assistance contract (support in processing the summary evaluation of results from periodic safety assessment)	ČEZ, a. s.
19SMP413	13/11/2019	Technical assistance contract (calculation of thermo-hydraulic parameters in containment and radionuclide balances)	ČEZ, a. s.
19SMP417	22/11/2019	Technical assistance contract (radiochemical analysis of samples)	ČEZ, a. s.
19SMP418	11/12/2019	Contract for work (support for the activities carried out by the expert team for steam generator)	ČEZ, a. s.
19SMP419	22/11/2019	Technical assistance contract (documentation preparation)	ČEZ, a. s.
19SMP423	13/12/2019	Technical assistance in the implementation of a new type of fuel at the Dukovany nuclear power plant	ČEZ, a. s.
19SMP439	09/12/2019	Contract for work (analysis of safety cable documentation)	ČEZ, a. s.
19SMP440	25/09/2019	Contract for work (elaboration of study)	ČEZ, a. s.
19SMP441	15/08/2019	Contract for work (elaboration of fire safety plan, technical reports, drawing documentation)	ČEZ, a. s.
19SMP442	18/11/2019	Contract for work (change of documentation for building permit process)	ČEZ, a. s.
19SMP443	15/10/2019	Technical assistance contract (amendment to the project documentation for the building permit)	ČEZ, a. s.
19SMP445	18/12/2019	Technical assistance contract (data analysis)	ČEZ, a. s.
19SMP452	12/12/2019	Technical assistance contract (reconstitution of project starting points)	ČEZ, a. s.
19SMP454	19/12/2019	Contract for work (provision of laboratory tests of materials)	ČEZ, a. s.
19SMP462	19/12/2019	Supply of 40 strain gauges	ČEZ, a. s.
19SMP500	03/12/2019	Contract for work (documentation of the actual construction part of construction objects)	ČEZ, a. s.
19SMP501	03/12/2019	Contract for work (revision of the list of specified equipment for 2020)	ČEZ, a. s.
19SMP504	12/11/2019	Technical assistance contract (technical assessment)	ČEZ, a. s.
19SMP508	05/12/2019	Technical assistance contract (analysis)	ČEZ, a. s.
19SMP509	22/11/2019	Technical assistance contract (drawing documentation and static assessment of a new outer housing fixture)	ČEZ, a. s.
19SMP510	26/11/2019	Technical assistance contract (documentation preparation)	ČEZ, a. s.
19SMP522	10/12/2019	Technical assistance contract (reconstitution of project starting points)	ČEZ, a. s.
19SMP540	12/12/2019	Technical assistance contract (functional analyzes of systems)	ČEZ, a. s.
19SMP541	18/12/2019	Technical assistance contract (data acquisition)	ČEZ, a. s.
18SMN588	20/12/2018	Sale of receivables for consideration	EGP INVEST, spol. s r.o.
16SMP467	30/09/2016	Framework agreement on the provision of technical support – preparation of the NJZ EDU project	Elektrárna Dukovany II, a. s.
17SMP467	15/11/2017	Partial performance – Annex to ZL – monitoring of surface waters in the vicinity of EDU	Elektrárna Dukovany II, a. s.
18SMP393	29/10/2018	NJZEDU_2018_02 – Execution of control for solving system requirements for NJZ EDU	Elektrárna Dukovany II, a. s.
18SMP423	10/12/2018	NJZEDU_2018_03 – Checking the requirements for PSA solutions from the point of view of I&C probabilistic analyzes	Elektrárna Dukovany II, a. s.
19SMP307	10/06/2019	NJZEDU_2018_04 – Technical assistance for obtaining a zoning decision	Elektrárna Dukovany II, a. s.
19SMP308	02/07/2019	EDU – EIA, NJZEDU-2019-01	Elektrárna Dukovany II, a. s.
19SMP523	25/11/2019	EDU – hydrogeol. and hydrod. monitoring, NP-2019-05	Elektrárna Dukovany II, a. s.
19SMP545	23/12/2019	NJZ EDU - EIA – professional assistance	Elektrárna Dukovany II, a. s.
16SMP468	30/09/2016	Framework agreement on the provision of technical support – preparation of the NJZ ETE project	Elektrárna Temelín II, a. s.
18SMP459	31/10/2018	Draft technical solutions for raw water supply and wastewater discharge of NJZ ETE	Elektrárna Temelín II, a. s.
19SMP096	04/03/2019	NJZETE-2019-01 – NJZ ETE – EIA	Elektrárna Temelín II, a. s.
19SMP309	29/07/2019	NJZETE- 2018-05 – NJZ ETE – Documentation for territorial proceedings	Elektrárna Temelín II, a. s.
14SMP459	24/07/2014	Framework contract – Project work – determination of designs and calculations of thermal cycles and their optimization	ŠKODA PRAHA a.s.
16SML008	24/02/2016	Confidentiality agreement	ŠKODA PRAHA a.s.

ÚJV Řež's Contract No.	Date of signature of the contract	Description of the subject matter of the contract	Contracting company name
16SMP452	25/08/2017	Provision of consulting services for HPR 1000 EUR Certification CGN project	ŠKODA PRAHA a.s.
17SML047	06/06/2017	Agreement on the association of parties in the company under the name of "ŠKODA PRAHA – ÚJV ŘEŽ – YUNUS EMRE"	ŠKODA PRAHA a.s.
17SMP618	02/11/2017	Agreement on the association of parties in the company under the name of "ŠKODA PRAHA – ÚJV ŘEŽ – YUNUS EMRE" – Articles of Association	ŠKODA PRAHA a.s.
19SML066	13/08/2019	RS – Establishment and operation of a joint workplace in the field of CO ₂ capture	ŠKO-ENERGO, s.r.o.
16SMN310	16/09/2016	Contract for the provision of electronic communications services	Telco Pro Services, a. s.
15SMP493	17/06/2016	Contract for consulting services – marketing and PR activities	Ústav aplikované mechaniky Brno, s.r.o.
17SML013	07/03/2017	Framework contract – technical studies, analyzes, PD, consulting and advisory activities	Ústav aplikované mechaniky Brno, s.r.o.
17SML026	18/04/2017	Framework contract for the implementation of professional studies, project work and consulting activities	Ústav aplikované mechaniky Brno, s.r.o.
18SMP440	14/11/2018	Service agreement	Ústav aplikované mechaniky Brno, s.r.o.
19SMP002	07/01/2019	ORD – research of already performed exp. on housings with cracks in the corrosive environment VVER 440 and 1000	Ústav aplikované mechaniky Brno, s.r.o.
19SMP055	08/02/2019	ORD – production of test housings including fatigue cracks	Ústav aplikované mechaniky Brno, s.r.o.
19SMP121	25/04/2019	OBJ – Metallographic evaluation of samples	Ústav aplikované mechaniky Brno, s.r.o.
19SMP266	05/09/2019	ORD corrosion-mechanical tests	Ústav aplikované mechaniky Brno, s.r.o.
19SMP432	06/12/2019	ORD – Determination of pipeline depth HK and SK PG4-ETE + laboratory work	Ústav aplikované mechaniky Brno, s.r.o.
19SMP444	19/12/2019	ORD – Evaluation of HSS in terms of corrosion-mechanical properties	Ústav aplikované mechaniky Brno, s.r.o.
14SMP270	29/07/2014	Vehicle sublease agreement	Výzkumný a zkušební ústav Plzeň s.r.o.
14SMP473	24/03/2015	Purchase agreement	Výzkumný a zkušební ústav Plzeň s.r.o.
15SML031	24/03/2015	Pledge agreement to the purchase agreement 14SMP473	Výzkumný a zkušební ústav Plzeň s.r.o.
15SMN035	24/03/2015	Lease agreement	Výzkumný a zkušební ústav Plzeň s.r.o.
18SML027	16/03/2018	Credit facility agreement	Výzkumný a zkušební ústav Plzeň s.r.o.
18SML037	16/04/2018	Pledge contract for immovable asset items	Výzkumný a zkušební ústav Plzeň s.r.o.
18SMP444	07/12/2018	Contract for the provision of HR and other services	Výzkumný a zkušební ústav Plzeň s.r.o.
19SMN133	25/04/2019	Sponsorship agreement at the "Srni" Conference (16–18 October 2019)	Výzkumný a zkušební ústav Plzeň s.r.o.



0.2

0.4

EN 837-1

0.6

0.8

1bar = 100kPa

Content of the Financial Section

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Independent Auditor's Report

(Translation of a report originally issued in Czech - see Note 2 to the financial statements.)

To the Shareholders of ÚJV Řež, a. s.:

Opinion

We have audited the accompanying financial statements of ÚJV Řež, a. s. (the Company) prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2019, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of the Company, see Note 1 to the financial statements.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.



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working world**

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement.

Responsibilities of the Company's Board of Directors for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with above regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young Audit, s.r.o.

License No. 401

Martin Skácelík, Auditor

License No. 2119

11 May 2020
Prague, Czech Republic

Balance Sheet as at 31 December 2019

in CZK thousands

ASSETS	Current year			Prior year 2018
	Gross	Allowances	Net	Net
TOTAL ASSETS	4,215,244	(1,516,970)	2,698,274	2,684,493
STOCK SUBSCRIPTION RECEIVABLE	-	-	-	-
FIXED ASSETS	2,786,732	(1,424,598)	1,362,134	1,341,387
Intangible fixed assets	175,726	(150,250)	25,476	23,887
Development	-	-	-	-
Valuable rights	173,843	(150,250)	23,593	23,691
Software	172,977	(150,080)	22,897	22,978
Other valuable rights	866	(170)	696	713
Goodwill	-	-	-	-
Other intangible fixed assets	-	-	-	-
Advances granted for intangible fixed assets and intangible fixed assets in progress	1,883	-	1,883	196
Advances granted for intangible fixed assets	-	-	-	-
Intangible fixed assets in progress	1,883	-	1,883	196
Tangible fixed assets	2,250,369	(1,273,375)	976,994	972,837
Land and structures	989,353	(494,908)	494,445	491,929
Land	4,187	-	4,187	4,187
Structures	985,166	(494,908)	490,258	487,742
Movable assets and sets of movable assets	1,242,548	(782,124)	460,424	439,715
Gain or loss on revaluation of acquired property	(3,657)	3,657	-	-
Other tangible fixed assets	31	-	31	31
Perennial crops	-	-	-	-
Livestock	-	-	-	-
Miscellaneous tangible fixed assets	31	-	31	31
Advances granted for tangible fixed assets and tangible fixed assets in progress	22,094	-	22,094	41,162
Advances granted for tangible fixed assets	4,305	-	4,305	1,365
Tangible fixed assets in progress	17,789	-	17,789	39,797
Long-term investments	360,637	(973)	359,664	344,663
Interests – controlled or controlling entity	315,571	-	315,571	315,570
Loans and borrowings – controlled or controlling entity	42,782	-	42,782	27,782
Interests – significant influence	973	(973)	-	-
Loans and borrowings – significant influence	-	-	-	-
Other long-term securities and interests	1,311	-	1,311	1,311
Loans and borrowings – other	-	-	-	-
Other long-term investments	-	-	-	-
Miscellaneous long-term investments	-	-	-	-
Advances granted for long-term investments	-	-	-	-

ASSETS	Current year			Prior year 2018
	Gross	Allowances	Net	Net
CURRENT ASSETS	1,408,551	(92,372)	1,316,179	1,327,844
Inventories	96,256	(5,133)	91,123	83,533
Materials	7,622	–	7,622	7,147
Work in progress and semi-finished production	88,634	(5,133)	83,501	76,386
Finished products and goods	–	–	–	–
Finished products	–	–	–	–
Goods	–	–	–	–
Livestock	–	–	–	–
Advances granted for inventories	–	–	–	–
Receivables	654,731	(87,239)	567,492	705,395
Long-term receivables	95,799	–	95,799	103,133
Trade receivables	42,041	–	42,041	44,531
Receivables – controlled or controlling entity	–	–	–	–
Receivables – significant influence	–	–	–	–
Deferred tax asset	49,920	–	49,920	54,405
Other receivables	3,838	–	3,838	4,197
Receivables from partners	–	–	–	–
Long-term advances granted	449	–	449	450
Unbilled revenue	–	–	–	–
Miscellaneous receivables	3,389	–	3,389	3,747
Short-term receivables	558,932	(87,239)	471,693	602,262
Trade receivables	518,404	(87,239)	431,165	573,103
Receivables – controlled or controlling entity	–	–	–	–
Receivables – significant influence	–	–	–	–
Other receivables	40,528	–	40,528	29,159
Receivables from partners	–	–	–	–
Social security and health insurance	–	–	–	–
Due from government – tax receivables	11,982	–	11,982	–
Short-term advances granted	4,703	–	4,703	4,123
Unbilled revenue	19,170	–	19,170	17,220
Miscellaneous receivables	4,673	–	4,673	7,816
Short-term financial assets	–	–	–	–
Interests – controlled or controlling entity	–	–	–	–
Other short-term financial assets	–	–	–	–
Cash	657,564	–	657,564	538,916
Cash in hand	2,639	–	2,639	3,395
Cash at bank	654,925	–	654,925	535,521
PREPAID EXPENSES AND ACCRUED INCOME	19,961	–	19,961	15,262
Prepaid expenses	19,961	–	19,961	15,262
Prepaid expenses (specific-purpose expenses)	–	–	–	–
Accrued income	–	–	–	–

in CZK thousands

EQUITY & LIABILITIES	Current year	Prior year 2018
TOTAL EQUITY & LIABILITIES	2,698,274	2,684,493
EQUITY	1,763,393	1,683,876
Basic capital	524,139	524,139
Registered capital	524,139	524,139
Own ownership interests (-)	-	-
Changes in basic capital	-	-
Share premium and revaluation reserve	112,516	112,516
Share premium	-	-
Capital funds	112,516	112,516
Other capital funds	85,149	85,149
Gain or loss on revaluation of assets and liabilities (+/-)	-	-
Gain or loss on revaluation upon corporate transformation (+/-)	-	-
Differences arising on corporate transformation (+/-)	27,367	27,367
Differences arising between balance sheet date and transformation date (+/-)	-	-
Reserves from profit	377,884	379,231
Other reserves	104,828	104,828
Statutory and other reserves	273,056	274,403
Profit (loss) brought forward (+/-)	669,344	575,224
Retained earnings	669,344	575,224
Other profit (loss) brought forward (+/-)	-	-
Profit (loss) for the year (+/-)	79,510	92,766
Approved decision on advances for profit distribution (-)	-	-
PROVISIONS AND LIABILITIES	911,198	963,430
PROVISIONS	529,796	561,026
Provision for pensions and similar obligations	-	-
Provision for corporate income tax	-	7,656
Provisions recognized under special legislation	125,788	115,430
Other provisions	404,008	437,940
LIABILITIES	381,402	402,404
Long-term liabilities	121	2,031
Bonds payable	-	-
Convertible bonds	-	-
Other bonds	-	-
Amounts owed to credit institutions	-	-

EQUITY & LIABILITIES	Current year	Prior year 2018
Long-term advances received	-	-
Trade payables	-	-
Long-term notes payable	-	-
Liabilities – controlled or controlling entity	121	2,031
Liabilities – significant influence	-	-
Deferred tax liability	-	-
Other liabilities	-	-
Liabilities to partners	-	-
Unbilled deliveries	-	-
Miscellaneous liabilities	-	-
Current liabilities	381,281	400,373
Bonds payable	-	-
Convertible bonds	-	-
Other bonds	-	-
Amounts owed to credit institutions	-	-
Short-term advances received	7,666	7,735
Trade payables	133,984	168,289
Short-term notes payable	-	-
Liabilities – controlled or controlling entity	3,698	3,698
Liabilities – significant influence	-	-
Other liabilities	235,933	220,651
Liabilities to partners	-	-
Short-term borrowings	-	-
Liabilities to employees	28,924	27,487
Liabilities arising from social security and health insurance	16,267	15,442
Due to government – taxes and subsidies	44,455	51,042
Unbilled deliveries	144,875	123,018
Miscellaneous liabilities	1,412	3,662
ACCRUALS AND DEFERRED INCOME	23,683	37,187
Accruals	-	-
Deferred income	23,683	37,187

Income Statement as at 31 December 2019

in CZK thousands

	Current year	Prior year 2018
Revenue from sale of finished products and services	1,306,302	1,540,357
Revenue from sale of goods	–	–
Production-related consumption	524,030	660,340
Cost of goods sold	–	–
Consumption of material and energy	89,516	91,144
Services	434,514	569,196
Change in inventory produced internally (+/-)	(6,891)	15,639
Own work capitalized (-)	(2,469)	(5,711)
Personnel expenses	694,426	681,189
Wages and salaries	510,050	500,531
Social security and health insurance costs and other costs	184,376	180,658
Social security and health insurance costs	169,002	164,798
Other costs	15,374	15,860
Value adjustments in respect of operating activities	96,726	106,974
Value adjustments in respect of intangible and tangible fixed assets	94,341	97,094
Value adjustments in respect of intangible and tangible fixed assets – permanent	95,615	95,820
Value adjustments in respect of intangible and tangible fixed assets – temporary	(1,274)	(1,274)
Value adjustments in respect of inventory	(224)	(9,272)
Value adjustments in respect of receivables	2,609	19,152
Other operating income	96,591	93,509
Income from sale of fixed assets	3,252	9,376
Income from sale of materials	1,013	489
Miscellaneous operating income	92,326	83,644
Other operating expenses	4,272	41,332
Net book value of fixed assets sold	4,011	1,219
Net book value of materials sold	444	409
Taxes and charges relating to operations	2,340	2,971
Provisions relating to operations and prepaid expenses (specific-purpose expenses)	(23,572)	19,846
Miscellaneous operating expenses	21,049	16,887
Profit or loss on operating activities (+/-)	92,799	134,103
Income from long-term investments – interests	–	10
Income from interests in subsidiaries or parents	–	10
Other income from interests	–	–
Cost of interests sold	–	–
Income from other long-term investments	–	–
Income from other long-term investments – subsidiaries or parents	–	–
Other income from other long-term investments	–	–
Expenses relating to other long-term investments	19,416	80
Interest receivable and similar income	6,378	992
Interest receivable and similar income – subsidiaries or parents	1,517	573
Other interest receivable and similar income	4,861	419
Value adjustments and provisions relating to financial activities	(19,416)	1,767
Interest payable and similar expenses	202	225
Interest payable and similar expenses – subsidiaries or parents	–	–
Other interest payable and similar expenses	202	225
Other finance income	16,634	13,710
Other finance cost	18,417	24,757
Profit or loss on financial activities (+/-)	4,393	(12,117)
Profit or loss before taxation (+/-)	97,192	121,986
Income tax	17,682	29,220
Income tax due	13,197	36,279
Income tax deferred (+/-)	4,485	(7,059)
Profit or loss after taxation (+/-)	79,510	92,766
Transfer of share of profit or loss to partners (+/-)	–	–
Profit or loss for the year (+/-)	79,510	92,766
Net turnover	1,425,905	1,648,578

Cash Flow Statement as at 31 December 2019

in CZK thousands

	Current year	Prior year 2018
Cash flows from operating activities		
Profit or loss on ordinary activities before taxation (+/-)	97,192	121,986
Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	66,739	139,239
Depreciation and amortization of fixed assets and write-off of receivables	101,454	97,133
Change in allowances	(18,305)	12,921
Change in provisions	(31,230)	27,502
Foreign exchange differences	1,531	5,354
(Gain)/Loss on disposal of fixed assets	20,175	(8,077)
Interest expense and interest income	(6,176)	(767)
Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	(710)	5,173
Net cash from operating activities before taxation, changes in working capital and extraordinary items	163,931	261,225
Change in non-cash components of working capital	113,194	(99,846)
Change in inventory	(7,366)	14,022
Change in trade receivables	130,182	(82,699)
Change in other receivables and in prepaid expenses and unbilled revenue	(5,500)	6,634
Change in trade payables	(15,837)	(59,474)
Change in other payables, and in accruals and deferred income	11,715	21,671
Net cash from operating activities before taxation, interest paid and extraordinary items	277,125	161,379
Interest paid	(202)	(225)
Income Tax paid	(32,832)	(20,874)
Net cash provided by (used in) operating activities	244,091	140,280
Cash flows from investing activities		
Purchase of fixed assets	(137,370)	(144,326)
Proceeds from sale of fixed assets	7,452	13,576
Loans granted	-	-
Interest received	6,378	992
Dividends received	-	-
Net cash provided by (used in) investing activities	(123,540)	(129,758)
Cash flows from financing activities		
Change in long-term liabilities, and long-term and short-term loans	(1,910)	(78,698)
Effect of other changes in equity on cash	-	-
Profit shares paid	-	-
Effect of other changes in own capital on cash	7	-
Net cash provided by (used in) financing activities	(1,903)	(78,698)
Net increase (decrease) in cash	118,648	(68,176)
Cash and cash equivalents at beginning of year	538,916	607,092
Cash and cash equivalents at end of year	657,564	538,916

Financial Statements for the Year ended 31 December 2019

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1. Description of the Company

ÚJV Řež, a. s. ("the Company") is a joint stock company incorporated on 31 December 1992 in the Czech Republic. The Company's registered office is located at Hlavní 130, Řež, 250 68 Husinec, Czech Republic and the business registration number (IČ) is 46356088. The Company is involved in activities comprising technical and engineering design services as well as general professional design services for nuclear energy sector, research and services for radioactive waste disposal, radiation chemistry and production of radiopharmaceuticals.

Shareholders holding an interest in the Company's basic capital are as follows:

ČEZ, a. s.	52.46 %
Slovenské elektrárne, a. s., Slovenská republika	27.77 %
ŠKODA JS a. s.	17.39 %
Obec Husinec	2.38 %

The parent company is ČEZ, a. s.

The Company is included in the consolidation group of the parent company and the financial statements of ÚJV Řež have been prepared as separate financial statements. Consolidated financial statements have been prepared by the parent company, ČEZ, a. s., and are lodged with the parent company; they will be published in the Public Register's Collection of Deeds.

In addition, the Company is the parent company of the ÚJV Group. In accordance with the valid Czech accounting legislation, the Company is exempt from the obligation to prepare consolidated financial statements in accordance with Czech GAAP.

Members of statutory, management, supervisory and administrative bodies as at 31 December 2019 were as follows:

Board of Directors	
Chair:	Daniel Jiříčka
Member:	Michaela Neprašová
Member:	Lucie Židová
Member:	Patrik Špátzal
Member:	Jan Štancl

Supervisory Board	
Chair:	Bohdan Zronek
Vice-chair:	Ladislav Štěpánek
Member:	Marek Šlégl
Member:	Michaela Chaloupková
Member:	Zbyněk Mrázek
Member:	Martin Jašek
Member:	Vilém Hanzal
Member:	Pavel Král
Member:	Miloš Kytka

In 2019, a member of the Company's Board of Directors, Vladimír Stratil terminated its membership (as at 1 July 2019). At the same time, Jan Štancl was appointed a Board of Directors member (as at 2 July 2019).

2. Basis of Presentation of the Financial Statements^{*)}

The accompanying financial statements were prepared in accordance with the Czech Act on Accounting and the related guidelines as applicable for 2018 and 2019.

The financial statements have been prepared assuming that the Company will continue as a going concern.

^{*)} Explanation Added for Translation into English: These financial statements are presented on the basis of accounting principles and standards generally accepted in the Czech Republic. Certain accounting practices applied by the Company that conform with generally accepted accounting principles and standards in the Czech Republic may not conform with generally accepted accounting principles in other countries.

3. Summary of Significant Accounting Policies, Accounting Methods and Departures Therefrom

The accounting policies applied by the Company in preparing the 2018 and 2019 financial statements are as follows:

a) Intangible Fixed Assets

Intangible fixed assets are recorded at their acquisition cost and related expenses.

Intangible fixed assets with a cost from CZK 20 thousand to CZK 60 thousand in 2018 and 2019 are amortized over their useful economic lives of 2 years.

Intangible fixed assets with a cost exceeding CZK 60 thousand in 2018 and 2019 are amortized over their useful economic lives of 5 years or as per contract.

Amortization

Amortization is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Software	2-5
Other valuable rights	per contract

b) Tangible Fixed Assets

Tangible fixed assets are recorded at their acquisition cost, which consists of purchase price, freight, customs duties and other related costs.

Internally-developed tangible fixed assets are recorded at their accumulated cost, which consists of direct material costs, personnel expenses, services and operating overheads. Interest and other finance cost incurred in the construction of tangible fixed assets are charged to income in accordance with the decision of Company's management.

Purchased tangible fixed assets with a cost from CZK 20 thousand to CZK 40 thousand in 2018 and 2019 are depreciated over their useful economic lives of 2 years.

Purchased tangible fixed assets with a cost exceeding CZK 40 thousand in 2018 and 2019 are depreciated over their useful economic lives.

Tangible fixed assets acquired free of charge are valued at their replacement cost and are recorded with a corresponding credit to the 'Other capital funds account' on the date of acquisition. The replacement cost of these assets is based on their purchase price. In the case of donations from abroad, the replacement cost is determined at the level of the customs value; it is a statistical value based on a uniform customs declaration for countries outside the EU.

Subsidies received for the acquisition of tangible fixed assets are deducted from the cost of the related asset.

The costs of technical improvements are capitalized. Repairs and maintenance expenses are expensed as incurred.

Any gain or loss on the revaluation of acquired property represents the difference between the valuation of an enterprise acquired by contribution and the aggregate of individually revalued asset components in accounting, net of assumed liabilities.

Depreciation

Depreciation is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Structures	25-50
Machinery and equipment	2-12
Vehicles	6-8
Furniture and fixtures	2-17
Gain or loss on revaluation of acquired property	15

c) Financial Assets

Long-term financial assets consist of ownership interests, available-for-sale securities and interests.

Available-for-sale securities and interests are securities and interests that are a held-for-trading security or a held-to-maturity security or ownership interest.

Interests and securities are valued at their acquisition cost, which includes the purchase price and direct costs related to the acquisition, e.g. fees and commissions paid to agents and stock exchanges.

If there is a decrease in the carrying value of long-term financial assets that are not revalued at the balance sheet date, the difference is considered a temporary diminution in value and is recorded as an allowance.

d) Cash

Cash includes liquid valuables, cash in hand and at bank.

e) Inventory

Purchased inventory is stated at actual cost being determined using the weighted average method. Costs of purchased inventory include acquisition-related costs (freight, customs, commission, etc.).

Work-in-progress (stage of completion) is valued at direct cost. The cost of inventory produced internally includes direct material costs, services, personnel expenses and operating overhead costs. Operating overhead costs include actual overheads and are allocated on the basis of calculation by reference to the actual costs of the previous year.

f) Receivables

Receivables are initially measured at their nominal amount. Both long- and short-term receivables are carried at their realizable value after allowance for doubtful accounts. Additions to the allowance account are charged to income.

g) Derivatives

Derivatives are initially measured at cost. Derivatives are recorded in other short-/long-term receivables or payables, as appropriate, in the accompanying balance sheet. Derivatives are classified as derivatives held for trading or hedging derivatives. The latter are designated as either fair value hedges or cash flow hedges. In order to qualify for hedge accounting, the change in the fair value of a derivative or of its estimated cash flow must offset, in whole or in part, the change in the fair value or cash flow arising from the hedged item. In addition, there must be formal documentation of the hedging relationship at inception and the Company must prove that the hedging relationship is highly effective. In all other cases, derivatives are recognized as held-for-trading.

Derivatives are revalued to fair value as at the balance sheet date. Changes in the fair value of derivatives held for trading are charged or credited, as appropriate, to finance income.

h) Equity

The basic capital of the Company is stated at the amount recorded in the Public Register maintained in the Municipal Court. Other capital funds consist of monetary and non-monetary contributions in excess of basic capital, tangible assets donations, etc.

The Company created a reserve. These reserves can only be used to offset losses.

In accordance with its Articles of Association, the Company further creates a fund for research and development and a fund for environmental damage; the funds are created from profit pursuant to the General Meeting decision. The fund for research and development is used to finance internal research projects approved by Board of Directors after a prior approval of Supervisory Board. The fund for environmental damage is planned to be used to finance potential liabilities beyond the reserves as approved by Board of Directors after a prior approval of Supervisory Board.

i) Provisions and Liabilities

The Company creates legal provisions in accordance with the Act on Provisions and provisions for losses and risks if the related purpose amount and timing can be reliably estimated and the accrual and matching principles are observed.

Long-term liabilities and current liabilities are carried at their nominal values.

Long-term liabilities and current liabilities to credit institutions are recorded at their nominal values. Any portion of long-term debt which is due within one year of the balance sheet date is classified as short-term debt.

j) Leases

The Company leases passenger cars under finance and operating leases. The Company records leased assets by expensing the lease payments. Lease payments paid in advance are recorded as prepaid expenses and amortized over the lease term.

k) Foreign Currency Transactions

Assets and liabilities whose acquisition or production costs were denominated in foreign currencies are translated into Czech crowns at a fixed rate set on the last day of the preceding quarter. On the balance sheet date monetary items are adjusted to the exchange rates as published by the Czech National Bank as at 31 December.

Realized and unrealized exchange rate gains and losses were charged or credited, as appropriate, to finance income for the year.

l) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Company management prepared these estimates and predictions based on all available relevant information. These estimates and assumptions are based on information available as at the date of the financial statements and may differ from actual results.

m) Recognition of Revenues and Expenses

Revenues and expenses are recognized on an accrual basis, that is, they are recognized in the periods in which the actual flow of the related goods or services occurs, regardless of when the related monetary flow arises.

Long-term business contracts are accounted for according to the completed contract method (or as specified in the contract, for example using progress billing).

n) Income Tax

The corporate income tax expense is calculated based on the statutory tax rate and book income before taxes, increased or decreased by the appropriate permanent and temporary differences (e.g. non-deductible provisions and allowances, entertainment expenses, differences between book and tax depreciation, etc.). An outstanding corporate income tax liability, net of income tax prepayments made, is recorded in provisions. If income tax prepayments exceed the estimated current income tax expense as at the balance sheet date, the difference will be recorded as a short-term receivable.

The deferred tax position reflects the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for corporate income tax purposes, taking into consideration the period of realization.

o) Subsidies

The Company is a recipient of subsidies for maintaining the Company's operations; grant-paying bodies include the European Union and government, particularly the Ministry of Industry and Trade and the Technology Agency of the Czech Republic. Received subsidies are recognized in the period to which they relate using the other operating income account.

p) Subsequent Events

The impact of events that occurred between the balance sheet date and the date of the financial statements preparation is recognized in the financial statements provided these events provide additional evidence about conditions that existed at the date of the balance sheet.

If material events reflecting the facts occurring after the balance sheet date happened between the balance sheet date and the date of the financial statements preparation the consequences of these events are disclosed in the notes to the financial statements but not recognized in the financial statements.

4. Fixed Assets

a) Intangible Fixed Assets (in CZK thousands)

Cost

	At beginning of year	Additions	Disposals	Transfers	At end of year
Software	171,068	–	(7,152)	9,061	172,977
Other valuable rights	866	–	–	–	866
Intangible fixed assets in progress	196	10,748	–	(9,061)	1,883
2019 Total	172,130	10,748	(7,152)	–	175,726
2018 Total	171,085	6,615	(5,570)	–	172,130

Allowances and accumulated amortization

	At beginning of year	Amortization during year	Disposals	At end of year	Net book value
Software	(148,090)	(9,142)	7,152	(150,080)	22,897
Other valuable rights	(153)	(17)	–	(170)	696
Intangible fixed assets in progress	–	–	–	–	1,883
2019 Total	(148,243)	(9,159)	7,152	(150,250)	25,476
2018 Total	(142,086)	(11,727)	5,570	(148,243)	23,887

Valuable rights, patents and licenses are amortized over their useful lives as specified in the relevant contracts.

As at 31 December 2018 and 2019, the total value of small intangible fixed assets, which are not reflected in the accompanying balance sheet, was CZK 11,644 thousand and CZK 11,527 thousand at acquisition cost, respectively.

b) Tangible Fixed Assets (in CZK thousands)**Cost**

	At beginning of year	Additions	Disposals	Transfers	At end of year
Land	4,187	–	–	–	4,187
Structures	963,165	–	(1,402)	23,403	985,166
Machinery and equipment	1,049,703	–	(30,804)	63,143	1,082,042
Vehicles	26,564	–	(1,069)	7,310	32,805
Furniture and fixtures	7,057	–	–	79	7,136
Other small tangible assets	110,445	–	(8,382)	18,502	120,565
Gain or loss on revaluation of acquired property	(3,657)	–	–	–	(3,657)
Miscellaneous tangible fixed assets	31	–	–	–	31
Advances granted for tangible fixed assets	1,365	15,954	–	(13,014)	4,305
Tangible fixed assets in progress	39,797	77,992	(577)	(99,423)	17,789
2019 Total	2,198,657	93,946	(42,234)	–	2,250,369
2018 Total	2,114,533	133,410	(49,286)	–	2,198,657

Allowances and accumulated depreciation

	At beginning of year	Depreciation during year	Cost of sales	Disposals	At end of year	Allowances	Net book value
Land	–	–	–	–	–	–	4,187
Structures	(475,423)	(20,604)	(283)	1,402	(494,908)	–	490,258
Machinery and equipment	(665,544)	(52,622)	(3,707)	30,804	(691,069)	–	390,973
Vehicles	(15,232)	(978)	(31)	1,294	(14,947)	–	17,858
Furniture and fixtures	(3,582)	(426)	–	184	(3,824)	–	3,312
Other small tangible assets	(68,422)	(11,826)	(9)	7,973	(72,284)	–	48,281
Gain or loss on revaluation of acquired property	3,657	–	–	–	3,657	–	–
Miscellaneous tangible fixed assets	–	–	–	–	–	–	31
Advances granted for tangible fixed assets	–	–	–	–	–	–	4,305
Tangible fixed assets in progress	–	–	–	–	–	–	–
Allowances against tangible fixed assets	(1,274)	–	–	1,274	–	–	17,789
2019 Total	(1,224,546)	(86,456)	(4,030)	41,657	(1,273,375)	–	976,994
2018 Total	(1,188,183)	(84,093)	(1,219)	48,949	(1,225,820)	(1,274)	972,837

The total value of small tangible fixed assets which are not reflected in the accompanying balance sheet was CZK 62,170 thousand and CZK 62,598 thousand at acquisition cost as at 31 December 2018 and 2019, respectively.

Gain or loss on revaluation of acquired property of CZK 3,657 thousand arose from the contribution by Energoprojekt Praha, s.r.o., to the Company in 2002.

In 2018 and 2019, the Company used no subsidies to acquire tangible fixed assets.

As at 31 December 2018 and 2019, assets (buildings and land) with the original cost of CZK 286,042 thousand and CZK 288,122 thousand, respectively, and net book value of CZK 139,715 thousand and CZK 136,482 thousand, respectively, were pledged as security for a Framework Agreement on provided financial services at Komerční banka, a. s. (see Note 8).

The easements recorded in the Real Estate Register related to the Company were as follows:

Cadastral territory of Husinec u Řeže:

1. Line maintenance and repairs of liquid nitrogen networks and pipeworks, plots of land No. 241/35, 241/12 and 241/5;
2. Right to establish and operate gas facilities, including its accessories, right to enter and drive in concerning establishment, modifications, repairs and operation within the specified extent for RWE GasNet, s.r.o.: Klišská 940/96, 401 17 Ústí nad Labem, plots of land no. 345/49 and no. 345/50;
3. Easement of suffering free passage (walking and driving) in a building and by means of all vehicles in a plot no. 683, no. 345/49, 345/50, and 345/39;
4. Easement of suffering free passage (walking and driving) in a building, plot No. 623, 283/7, 898, 283/42 and 857.

c) Long-Term Financial Investments (in CZK thousands)

Summary of changes in long-term financial investments.

	Balance as at 31/12/2017	Balance as at 31/12/2018	Additions	Disposals	Balance as at 31/12/2019
Interests – controlled or controlling entity	334,987	334,987	–	(19,416)	315,571
Loans and borrowings – controlled or controlling entity	–	27,782	15,000	–	42,782
Interests – significant influence	1,053	973	–	–	973
Other long-term securities and interests	1,311	1,311	–	–	1,311
Allowances	(18,623)	(20,390)	–	19,416	(973)
Total	318,728	344,663	15,000	–	359,664

Financial investments are valued at costs.

Subsidiaries and associates as at 31 December 2019 were as follows (in CZK thousands):

Name and legal form	Ústav aplikované mechaniky Brno, s.r.o.	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	EGP INVEST, spol. s r.o.*
Registered office	Resslova 972/3 602 00 Brno	Hlavní 130, Řež 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Na žertvách 2247/29 180 00 Prague 8
Percentage of ownership	100	100	100	100
Total assets	153,010	714,285	183,651	n.a.
Equity	116,652	371,201	82,217	n.a.
Basic capital and capital funds	6,568	422,984	35,771	n.a.
Reserves from profit	23,624	722	42,571	n.a.
Profit (loss) brought forward	62,048	(54,271)	3,790	n.a.
Profit (loss) for the year	24,412	1,766	85	n.a.
Acquisition cost of share / interest	6,175	269,396	40,000	n.a.
Nominal value of share / interest	6,568	305,277	35,771	n.a.
Allowances	–	–	–	n.a.
Intrinsic value of share / interest	116,652	371,201	82,217	n.a.
Dividends received during the year	–	–	–	n.a.

Name and legal form	ENERGOPROJEKT Slovakia a.s.
Registered office	Cintorínska 5 949 01 Nitra, Slovak Republic
Percentage of ownership	34
Total assets	20,351
Equity	16,141
Basic capital and capital funds	843
Reserves from profit	169
Profit (loss) brought forward	14,560
Profit (loss) for the year	569
Acquisition cost of share / interest	973
Nominal value of share / interest	288
Allowances	(973)
Intrinsic value of share / interest	5,577
Dividends received during the year	–

* EGP INVEST, spol. s r.o. went to liquidation on 1 January 2019. The company's liquidation was completed on 15 November 2019; based on the decision of the General Meeting dated 15 November 2019, the sole partner was paid the liquidation balance of CZK 415 thousand. Due to the completed liquidation, an allowance of CZK 19,416 thousand was released.

Subsidiaries and associates as at 31 December 2019 were as follows (in CZK thousands):

Name and legal form	Ústav aplikované mechaniky Brno, s.r.o.	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	EGP INVEST, spol. s r.o.*
Registered office	Resslova 972/3 602 00 Brno	Hlavní 130, Řež 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Na žertvách 2247/29 180 00 Prague 8
Percentage of ownership	100	100	100	100
Total assets	145,063	651,325	179,803	757
Equity	98,062	369,256	82,539	709
Basic capital and capital funds	6,568	422,984	35,771	300
Reserves from profit	23,642	722	41,843	67
Profit (loss) brought forward	44,041	(54,043)	3,790	1,340
Profit (loss) for the year	23,811	(407)	1,135	998
Acquisition cost of share / interest	6,175	269,396	40,000	19,416
Nominal value of share / interest	6,568	305,277	35,771	300
Allowances	-	-	-	(19,416)
Intrinsic value of share / interest	98,062	369,256	82,539	709
Dividends received during the year	-	-	-	-

Name and legal form	Nuclear Safety & Technology Centre s.r.o.**	ENERGOPROJEKT Slovakia a.s.
Registered office	Husinec – Řež č.p. 130 250 68	Cintorínska 5, Nitra 949 01, Slovak Republic
Percentage of ownership	40	34
Total assets	n.a.	22,652
Equity	n.a.	16,404
Basic capital and capital funds	n.a.	854
Reserves from profit	n.a.	171
Profit (loss) brought forward	n.a.	14,232
Profit / loss for the current year	n.a.	1,147
Acquisition cost of share / interest	n.a.	973
Nominal value of share / interest	n.a.	288
Allowances	n.a.	(973)
Intrinsic value of share / interest	n.a.	5,577
Dividends received during the year	-	-

Financial information about these companies in 2018 and 2019 was obtained from the companies' standalone unaudited financial statements.

* EGP INVEST, spol. s r.o. went to liquidation on 1 January 2019.

** Nuclear Safety & Technology Center s.r.o. went to liquidation on 1 January 2018. On the basis of the Liquidator's Protocol of 6 November 2018, the liquidation balance was distributed among the partners and the company was deleted from the Commercial Register as at 17 January 2019.

5. Inventory

Work-in-progress has been written down to its estimated net realizable value by an allowance account. The allowance is determined by management based on profitability assessment of unfinished projects (see Note 7).

6. Receivables

Allowances against outstanding receivables that are considered doubtful were charged to income based on the ageing analysis of receivable balances in 2018 and 2019, respectively (see Note 7).

As at 31 December 2018 and 2019, receivables overdue for more than 365 days totaled CZK 33,968 thousand and CZK 31,909 thousand, respectively.

The Company wrote off irrecoverable receivables of CZK 1,312 thousand and CZK 6,339 thousand in 2018 and 2019, respectively due to cancellation of bankruptcy proceedings, unsatisfying the claims in bankruptcy proceedings, etc.

As at 31 December 2018 and 2019, long-term trade receivables include mainly retention money and a receivable from sale of assets to a related party.

Receivables from related parties (see Note 20).

7. Allowances

Allowances reflect a temporary diminution in the value of assets (see Notes 4, 5 and 6).

Changes in the allowance accounts (in CZK thousands):

Allowances against:	Balance as at 31/12/2017	Additions	Deductions	Balance as at 31/12/2018	Additions	Deductions	Balance as at 31/12/2019
Tangible fixed assets	–	1,274	–	1,274	–	(1,274)	–
Long-term financial assets	18,623	1,767	–	20,390	–	(19,417)	973
Work-in-progress	14,629	1,197	(10,469)	5,357	1,409	(1,633)	5,133
Receivables – legal	3,333	6,532	(2,526)	7,339	391	(1,546)	6,184
Receivables – other	62,144	20,484	(5,338)	77,290	17,924	(14,159)	81,055

Legal allowances are created in compliance with the Act on Provisions and are tax deductible.

8. Short-Term Financial Assets and Cash

As at 31 December 2018 and 2019, the Company had the following restricted cash balances (in CZK thousands):

- CZK 65,685 thousand in 2018 and CZK 71,393 thousand in 2019 in Česká spořitelna, a. s.,
- CZK 22,563 thousand in 2018 and CZK 33,064 thousand in 2019 in Komerční banka, a. s.

The escrow account in Česká spořitelna, a. s., relates to statutory provisions for decommissioning of nuclear facilities. The escrow account in Komerční banka, a. s., relates to provisions for repairs of tangible assets.

The Company has four overdraft facilities of CZK 100,000 thousand. As at 31 December 2018 and 2019, the overdrafts were not used.

9. Prepaid Expenses and Accrued Income

Prepaid expenses include, in particular, property insurance, service agreements, membership fees, license fees and rents, and are charged to income for the year in which they were incurred.

10. Equity

Statement of changes in equity (in CZK thousands):

	Basic capital	Other capital funds	Differences arising on corporate transformation	Other reserves	Statutory and other reserves	Retained earnings	Profit (loss) for the year	Total
Balance as at 01/01/2018	524,139	85,149	27,367	104,828	277,499	509,486	62,642	1,591,110
Distribution of previous year profit	–	–	–	–	–	62,642	(62,642)	–
Allocation to social fund	–	–	–	–	–	–	–	–
Use from R&D Fund	–	–	–	–	(3,096)	3,096	–	–
Profit (loss) for the year	–	–	–	–	–	–	92,766	92,766
Balance as at 31/12/2018	524,139	85,149	27,367	104,828	274,403	575,224	92,766	1,683,876
Distribution of previous year profit	–	–	–	–	–	92,766	(92,766)	–
Allocation to environmental damage fund	–	–	–	–	–	–	–	–
Use from R&D Fund	–	–	–	–	(1,354)	1,354	–	–
Allocation to social fund	–	–	–	–	7	–	–	7
Profit (loss) for the year	–	–	–	–	–	–	79,510	79,510
Balance as at 31/12/2019	524,139	85,149	27,367	104,828	273,056	669,344	79,510	1,763,393

The basic capital of the Company consists of 524,139 units of registered shares in a dematerialized form, fully subscribed and paid, with a nominal value of CZK 1,000.

Other capital funds consist of cash and non-cash gifts.

Other reserves are restricted for covering of losses, if any, incurred by the Company. Statutory and other reserves are restricted for covering costs of research and development tasks, environmental damage beyond the provisions and social fund. The Company used CZK 3,096 thousand and CZK 1,354 thousand from the R&D Fund in 2018 and 2019, respectively, following internal policies governing management of research projects.

The Annual General Meetings held on 1 June 2018 and 28 June 2019, respectively, approved the aforementioned profit distribution for 2018 and 2019. The Annual General Meeting of the Company decided not to pay dividends from the 2018 and 2019 profit.

11. Provisions

The movements in the provision accounts were as follows (in CZK thousands):

Provisions	Balance as at 31/12/2017	Additions	Deductions	Balance as at 31/12/2018	Additions	Deductions	Balance as at 31/12/2019
Corporate income tax provision	–	7,656	–	7,656	–	(7,656)	–
Legal – decommissioning of nuclear facilities	94,692	4,773	–	99,465	5,323	–	104,788
Legal – repairs of tangible assets	28,562	10,500	(23,097)	15,965	10,500	(5,465)	21,000
Provision for disposal of environmental damage	325,862	9,534	(66,273)	269,123	49,414	(45,595)	272,942
Other	84,408	144,414	(60,005)	168,817	48,524	(86,275)	131,066
Total	533,524	176,877	(149,375)	561,026	113,761	(144,991)	529,796

Legal provision was created in accordance with the “Nuclear Act” for decommissioning of nuclear facilities and for repairs of tangible assets based on the Act on Provisions.

Other provisions are created to cover the future costs related to the projects, court disputes, employee’s remuneration and accrued vacation, and processing of radioactive waste.

Pursuant to a contract for the transfer of a part of a business, the provision of CZK 39,395 thousand for nuclear decommissioning of the LVR-15 and LR-0 reactors was transferred to subsidiary Centrum výzkumu Řež s.r.o. in 2014 for consideration. As at 31 December 2019, a portion of CZK 3,819 thousand of the liability was still outstanding. Of this outstanding amount, CZK 121 thousand is presented in Long-term liabilities – controlled or controlling entity, and CZK 3,698 thousand is presented within Current liabilities – controlled or controlling entity.

12. Current Liabilities

As at 31 December 2018 and 2019, the Company had overdue current payables (for more than 90 days) totaling CZK 24 thousand and CZK 63 thousand, respectively.

As at 31 December 2018 and 2019, the Company had liabilities of CZK 15,442 thousand and CZK 16,267 thousand, respectively owing to social security and health insurance premiums.

Unbilled deliveries represent, in particular, estimated bonuses and social and health insurance to the bonuses, other insurance and not invoiced supplies.

Payables to related parties (see Note 20).

13. Amounts Owed to Credit Institutions

The Company records no amounts owed to credit institutions.

14. Accruals and Deferred Income

Deferred income includes in particular billing of services which is recognized into income for the year in which it was earned.

15. Derivatives

The Company has entered into contracts for derivatives classified as held for trading. As at 31 December 2018 and 2019, the derivatives were revalued at fair value, with the fair values of derivatives being included in other receivables and other payables, respectively.

The following table summarizes face values and positive or negative values of outstanding hedging derivatives as at 31 December:

(in CZK thousands)	2018			2019		
	Contractual/ Face value	Fair value Positive	Fair value Negative	Contractual/ Face value	Fair value Positive	Fair value Negative
Interest rate contracts	–	–	–	–	–	–
Swaps	56,652	863	–	38,303	530	–
Foreign exchange contracts	–	–	–	–	–	–
Forwards	171,671	1,207	(2,253)	100,000	–	(9)
Total derivatives held for trading	228,323	2,070	(2,253)	138,303	530	(9)

16. Income Taxes

On the basis of preliminary calculation, the Company calculated tax expense as follows (in CZK thousands):

	2018	2019
Profit before taxes	121,986	97,192
Tax-deductible R&D	–	–
Non-taxable revenues	(10)	(764)
Difference between book and tax depreciation	(6,424)	(14,938)
Creation/release of allowances	12,921	(15,876)
Creation/release of provisions	27,670	(33,932)
Creation/release of tax non-deductible contingencies	8,758	21,077
Other social costs	8,279	8,278
Other tax non-deductible expenses	8,515	14,268
Taxable income	181,695	75,305
Current income tax rate	19%	19%
Tax	34,522	14,308
Tax relief	(87)	(59)
Adjustment of the tax paid in previous years	1,844	(1,052)
Current tax expense	36,279	13,197

The Company quantified deferred taxes as follows (in CZK thousands):

Deferred tax items	2018		2019	
	Deferred tax asset	Deferred tax liability	Deferred tax asset	Deferred tax liability
Difference between net book value of fixed assets for accounting and tax purposes	–	64,745	–	67,584
Other temporary differences:				
Allowance against receivables	14,685	–	15,400	–
Allowance against inventory	1,018	–	975	–
Allowance against fixed assets	242	–	185	–
Provisions	83,208	–	76,761	–
Unbilled deliveries	19,997	–	24,183	–
Total	119,150	64,745	117,504	67,584
Net	54,405	–	49,920	–

17. Commitments and Contingencies

As at 31 December 2018 and 2019, the Company had commitments, contingent liabilities and contingent assets, which were not shown on the balance sheet. These include assets reflected in off-balance sheet account and lease of automobiles. The Company leases passenger cars under operating and finance leases. As at 31 December 2018 and 2019, assets which are being used by the Company under operating lease arrangements consist of the following (in CZK thousands):

Description	Terms/ Conditions	Expense in 2018	Expense in 2019	Cost
Passenger cars	89 vehicles	9,624	9,692	33,965

Assets which are being used by the Company under finance leases (i.e. the assets are transferred to the Company when the lease term expires) as at 31 December 2019 and 2018 consist of the following (in CZK thousands):

Description	Terms/ Conditions	Total lease	Payments made as at 31/12/2019	Payments made as at 31/12/2018	Remaining payments as at 31/12/2019	
					Due within one year	Due over one year
Passenger cars	2 vehicles	2,978	2,697	8	153	128

Guarantees in favor of a creditor as at 31 December 2019 are as follow:

Liability	Balance in 2019	Party to contract
Bank guarantee	CZK 13,620,000	Ministry of Finance of the Czech Republic
Bank guarantee	CZK 235,770	DIZ Bohemia s.r.o.
Bank guarantee	TRY 965,161	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	USD 200,000	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	EUR 8,832	GP NAEK Energoatom (Ukraine)
Bank guarantee	USD 85,160	The Agency for the Development of Nuclear Energy (Uzbekistan)
Bank guarantee	EUR 86,240	JSC Atomproekt (Russia)
Bank guarantee	EUR 26,920	Korea Hydro And Nuclear Power Co. (South Korea)

Guarantees in favor of a creditor as at 31 December 2018 are as follows:

Liability	Balance in 2018	Party to contract
Bank guarantee	CZK 13,620,000	Ministry of Finance of the Czech Republic
Bank guarantee	CZK 235,770	DIZ Bohemia s.r.o.
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	TRY 935,661	Turkish Atomic Energy Authority (Turkey)
Bank guarantee	EUR 183,000	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 37,646	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 8,541	GP NAEK Energoatom (Ukraine)
Bank guarantee	EUR 26,920	Korea Hydro And Nuclear Power Co. (South Korea)

The Company has a contract of guarantee for securing the debt of the subsidiary Centrum výzkumu Řež s.r.o. The debt is represented by liabilities of this company arising from a loan agreement, up to EUR 5.3 million, due to 31 December 2020.

18. Revenues

The breakdown of revenues on ordinary activities is as follows (in CZK thousands):

	2018		2019	
	Domestic	Foreign	Domestic	Foreign
Integrity and technical engineering	440,194	108,100	352,590	49,352
ENERGOPROJEKT PRAHA	307,500	137,431	262,535	74,602
Nuclear safety and reliability division	159,824	12,316	153,912	22,500
Radioactive waste and decommissioning	62,848	58,261	57,576	56,945
Radiopharmaceuticals	143,832	3,648	153,582	5,771
Shared services	73,280	346	86,307	293
Other services	23,929	8,848	23,558	6,779
Total revenues	1,211,407	328,950	1,090,060	216,242

Subsidies received from the government and the EU for maintaining the Company's operations were CZK 79,621 thousand and CZK 89,872 thousand in 2018 and 2019, respectively and are recorded in miscellaneous operating income.

19. Personnel and Related Expenses

The breakdown of personnel expenses is as follows (in CZK thousands):

	2018		2019	
	Total	Members of management and administrative bodies	Total	Members of management and administrative bodies
Average number of employees, adjusted	717	14	679	14
Salaries and bonuses to members of statutory bodies	500,531	31,826*	510,050	21,403
Social security and health insurance	164,798	6,255	169,002	4,499
Other costs	15,860	51	15,374	76
Total personnel expenses	681,189	38,132	694,426	25,978

* The 2018 increase was due to the payment of competitive clauses to the Board of Directors' members terminating their positions.

Members of management, supervisory and administrative bodies include members of Board of Directors and Supervisory Board.

20. Related Party Information

The members of statutory bodies, directors and executive officers were granted no loans, guarantees, advances or other benefits in 2018 and 2019 and they do not hold any shares of the Company.

The only benefits of the Company's management consist of the use of cars for private purposes.

The Company provides services to related parties in the ordinary course of business.

Sales to some related parties in 2018 and 2019 were as follows (in CZK thousands):

Related party	2018	2019
ČEZ, a. s.	699,027	597,745
Slovenské elektrárne, a.s.	142,345	97,348
Centrum výzkumu Řež s.r.o.	83,294	102,639
ČEZ ENERGOSERVIS spol. s r.o.	11,131	14,795
ŠKODA PRAHA a.s.	5,839	–
ČEZ ICT Services, a. s.	6,194	5,483
Elektrárna Dukovany II, a.s.	7,745	2,039
Elektrárna Temelín II, a.s.	3,910	5,585
Ústav aplikované mechaniky Brno, s.r.o.	3,708	3,192
Výzkumný a zkušební ústav Plzeň s.r.o.	1,649	1,444
Other	80	1,085

Receivables from some related parties as at 31 December were as follows (in CZK thousands):

Related party	2018 Short-term	2018 Long-term	2019 Short-term	2019 Long-term
ČEZ, a. s.	327,049	–	295,273	–
Slovenské elektrárne, a.s.	45,706	–	32,086	–
ŠKODA JS a.s.	698	–	11,666	–
Ústav aplikované mechaniky Brno, s.r.o.	2,664	–	225	–
Centrum výzkumu Řež s.r.o.	760	–	8,001	–
ČEZ ENERGOSERVIS spol. s r.o.	2,887	–	6,565	–
Elektrárna Dukovany II, a.s.	–	–	1,444	–
Výzkumný a zkušební ústav Plzeň s.r.o.	2,184	44,338	2,783	40,138
ČEZ ICT Services, a. s.	1,543	–	1,573	–
Other	111	–	585	–

A long-term receivable from Výzkumný a zkušební ústav Plzeň s.r.o., relates to a one-off sale of the Company's building at CZK 66,300 thousand.

Loans to subsidiaries and associates as at 31 December were as follows (in CZK thousands):

Company	Terms/Conditions	2018	2019
Výzkumný a zkušební ústav Plzeň s.r.o.	Maturity: 31 December 2026	27,782	42,782

Interest on the loan granted amounted to 573 thousand CZK in 2018 and 1,517 thousand CZK in 2019.

The Company purchases products and receives services from related parties in the ordinary course of business.

Purchases from some related parties in 2018 and 2019 were as follows (in CZK thousands):

Related party	2018	2019
Centrum výzkumu Řež s.r.o.	51,840	51,971
ČEZ ESCO, a.s.	19,394	17,838
ENERGOPROJEKT Slovakia a.s.	–	14,455
ŠKODA JS a.s.	8,576	12,387
ČEZ Distribuce, a.s.	9,392	7,600
ČEZ Korporátní služby, s.r.o.	7,877	8,877
ČEZ ICT Services, a. s.	2,901	7,399
ČEZ, a. s.	2,514	1,348
Výzkumný a zkušební ústav Plzeň s.r.o.	2,469	1,582
Other	793	368

Payables to some related parties as at 31 December were as follows (in CZK thousands):

Related party	2018 Short-term	2018 Long-term	2019 Short-term	2019 Long-term
Centrum výzkumu Řež s.r.o.	26,735	2,031	29,403	122
ŠKODA JS a.s.	7,612	–	3,248	–
ČEZ Korporátní služby, s.r.o.	1,068	–	1,205	–
Výzkumný a zkušební ústav Plzeň s.r.o.	1,049	–	48	–
ČEZ ESCO, a.s.	1,042	–	1,588	–
ČEZ, a. s.	970	–	653	–
ENERGOPROJEKT Slovakia a.s.	–	–	4,315	–
ČEZ ENERGOSEVIS spol. s r.o.	751	–	3,464	–
Other	700	–	752	–

Purchases of assets from related parties CZK 620 thousand in 2018 and CZK 22,092 thousand in 2019.

In addition, the Company records a payable to the subsidiary Centrum výzkumu Řež s.r.o. arising from the transfer of provisions (see Note 11) and a guarantee for securing a debt of this subsidiary under a loan agreement (see Note 17).

21. Significant Items of Income Statement

Miscellaneous operating income includes in particular received subsidies (see Note 18) and/or insurance compensation.

Miscellaneous operating expenses include in particular property insurance.

Other finance cost and income include in particular realized and unrealized exchange rate gains and losses

22. Subsequent Events

On 30 March 2020, the Prague Financial Authority approved the deletion of the subsidiary, EGP INVEST spol. s r.o., v likvidaci (in liquidation), from the Commercial Register. As at the financial statements date, the company was not deleted from the Commercial Register.

Based on the prior approval of the ÚJV Řež, a.s.'s Supervisory Board to the Board of Directors, as well as based on the decision of the Statutory Representative of Výzkumný a zkušební ústav Plzeň s.r.o., the process of transferring a set of immovable asset items in Tylova Street in Plzeň (title deed no. 38154), cadastral territory of Plzeň, owned by Výzkumný a zkušební ústav Plzeň s.r.o., in the form of a de-merger through spin-off by acquisition into ÚJV Řež, a.s., according to the presented draft of the Transformation Project, with a decisive date of 1 January 2020.

The membership of Michaela Neprašová in the Board of Directors of ÚJV Řež, a. s., expired as at 31 January 2020; since 1 February 2020 Tomáš Novotný is a member of the Board of Directors.

In late 2019, reports of COVID-19 (caused by SARS-CoV-2 coronavirus) started coming out of China. In the first months of 2020, the virus spread worldwide and causes inter alia extensive economic damage. Although the management of the Company did not see a significant impact on the Company's business at the time of these financial statements, the situation is constantly changing and therefore the future impact of this pandemic on the Company's activities cannot be reliably predicted. The Company's management will continue to monitor its potential impact and take all possible steps to mitigate any adverse effects on the Company and its employees.

The management of the Company considered the potential impact of COVID-19 on its activities and business and concluded it did not have a significant effect on the going concern assumption. Accordingly, the financial statements for the year ended 31 December 2019 were prepared on the assumption that the Company would be able to continue as a going concern.

23. Statement of Changes in Equity (See Note 10)

Prepared on: 11 May 2020

Signature of entity's statutory body:



Daniel Jiříčka
Board of Directors Chair

Signature of entity's statutory body:

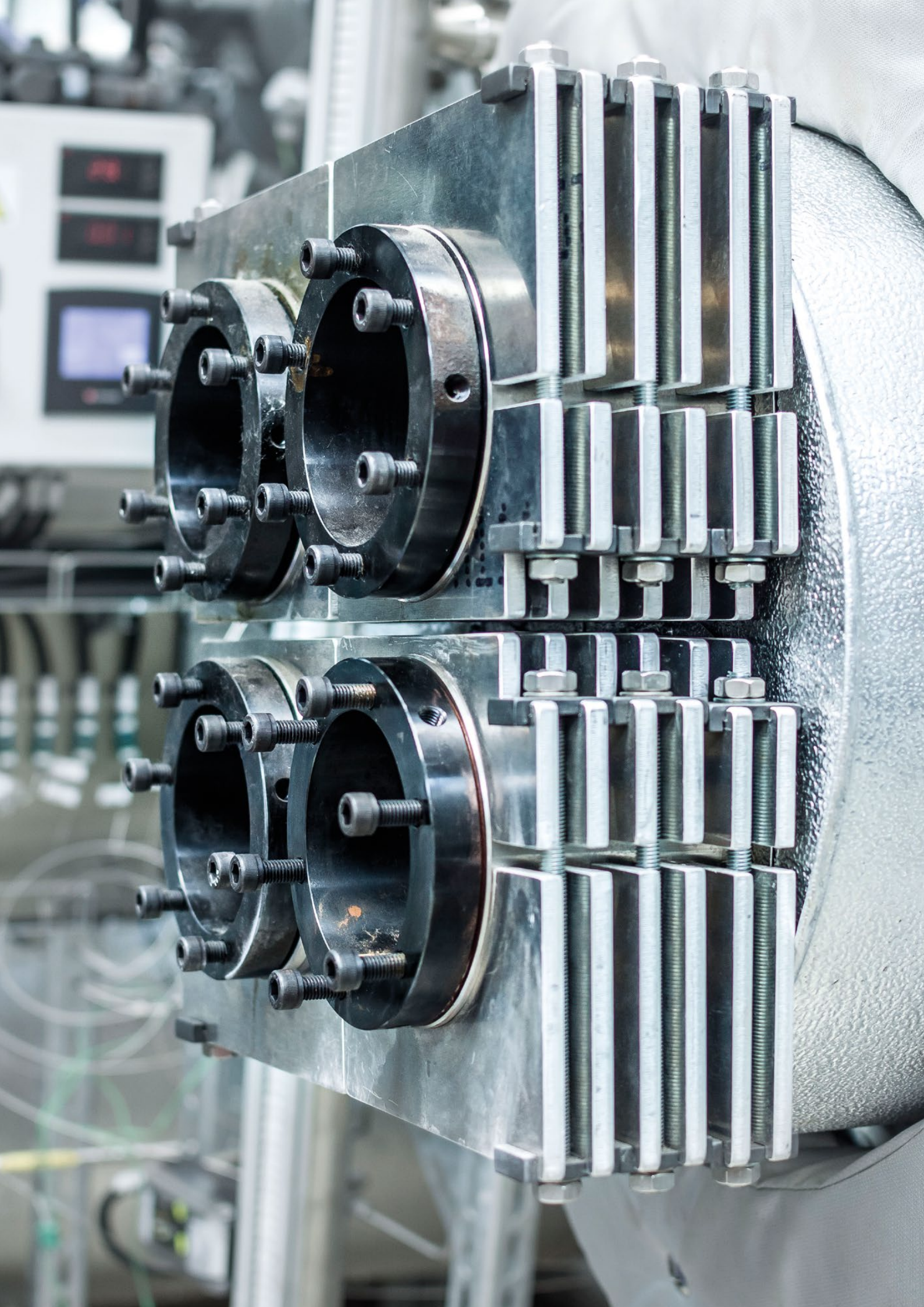


Tomáš Novotný
Board of Directors member

Person responsible
for financial statements



Ivana Kušnírová



Identification and Contact Details

ÚJV Řež, a. s.

Hlavní 130, Řež
250 68 Husinec
Czech Republic

Registered in the Commercial register kept by
the Municipal court in Prague, Section B, Insert no. 1833

Incorporated: 1992

Legal form: joint stock company

Company ID No.: 463 56 088

VAT Reg. No.: CZ46356088

Bank details: 1137201/0100 (Komerční banka, a. s.)

phone: +420 266 172 000

Fax: +420 220 940 840

Internet: www.ujv.cz

E-mail: ujv@ujv.cz

Annex 1: Scheme of the Structure of Relations
in the period from 1 January 2019 to 31 December 2019



